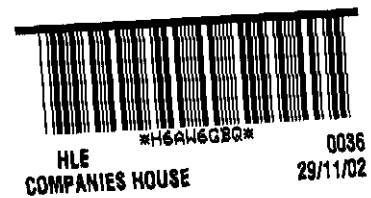


REGISTERED NUMBER: 4174410

COPY FOR THE
REGISTRAR OF
COMPANIES

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 7 MARCH 2001 TO 31 MARCH 2002
FOR
ESPM LIMITED



ESPM LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 7 MARCH 2001 TO 31 MARCH 2002**

DIRECTORS: C E R Braithwaite
Mrs S J Braithwaite

SECRETARY: Mrs S J Braithwaite

REGISTERED OFFICE: 84 Kingsley Road
Harrogate
HG1 4RD

REGISTERED NUMBER: 4174410

ACCOUNTANTS: wbs
Chartered Accountants
The Hamlet
Hornbeam Park
Harrogate
HG2 8RE

ESPM LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2002

	Notes	£
FIXED ASSETS:		
Tangible assets	2	5,287
CURRENT ASSETS:		
Debtors		41,186
Cash at bank		12,887
		<u>54,073</u>
CREDITORS: Amounts falling due within one year		(31,550)
NET CURRENT ASSETS:		<u>22,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£27,810</u></u>
CAPITAL AND RESERVES:		
Called up share capital	3	2
Profit and loss account		27,808
SHAREHOLDERS' FUNDS:		<u><u>£27,810</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

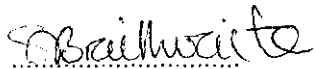
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


C E R Braithwaite - DIRECTOR


Mrs S J Braithwaite - DIRECTOR

Approved by the Board on 27 November 2002

The notes form part of these financial statements

ESPM LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 7 MARCH 2001 TO 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	25% on residual value
Fixtures and fittings	15% on residual value

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	7,231
At 31 March 2002	7,231
DEPRECIATION:	
Charge for period	1,944
At 31 March 2002	1,944
NET BOOK VALUE:	
At 31 March 2002	5,287

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

4. CONTROL RELATIONSHIPS

The company is jointly controlled by Mr C E R Braithwaite and Mrs S J Braithwaite, directors of the company, by virtue of their joint ownership of 100% of the issued share capital of the company.