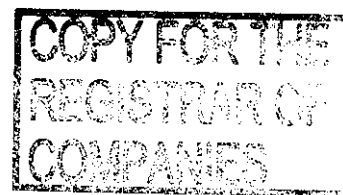


REGISTERED NUMBER: 4174410



ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2003

FOR

ESPM LIMITED



ESPM LIMITED

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FOR THE YEAR ENDED 31 MARCH 2003**

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ESPM LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003**

DIRECTORS: C E R Braithwaite
Mrs S J Braithwaite

SECRETARY: Mrs S J Braithwaite

REGISTERED OFFICE: 84 Kingsley Road
Harrogate
HG1 4RD

REGISTERED NUMBER: 4174410

ACCOUNTANTS: wbs
The Hamlet
Hornbeam Park
Harrogate
HG2 8RE

ESPM LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		10,706		5,287
CURRENT ASSETS:					
Debtors		71,163		41,186	
Cash at bank		34,463		12,887	
		105,626		54,073	
CREDITORS: Amounts falling due within one year		43,661		31,550	
NET CURRENT ASSETS:			61,965		22,523
TOTAL ASSETS LESS CURRENT LIABILITIES:			£72,671		£27,810
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			72,669		27,808
SHAREHOLDERS' FUNDS:			£72,671		£27,810

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X  21/1/04
C E R Braithwaite - DIRECTOR

X 
Mrs S J Braithwaite - DIRECTOR

Approved by the Board on 21.1.2004

The notes form part of these financial statements

ESPM LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	25% on residual value
Fixtures and fittings	15% on residual value

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2002	7,231
Additions	9,273
	<u>16,504</u>
At 31 March 2003	<u>16,504</u>
DEPRECIATION:	
At 1 April 2002	1,944
Charge for year	3,854
	<u>5,798</u>
At 31 March 2003	<u>5,798</u>
NET BOOK VALUE:	
At 31 March 2003	<u>10,706</u>
At 31 March 2002	<u>5,287</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

ESPM LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003**

4. CONTROL RELATIONSHIPS

The company is jointly controlled by Mr C E R Braithwaite and Mrs S J Braithwaite, directors of the company, by virtue of their joint ownership of 100% of the issued share capital of the company.