

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

04174265

Name of Company

Nylatex Limited

I / We  
Dilip K Dattani  
The Poynt  
45 Wollaton Street  
Nottingham  
NG1 5FWPatrick B Ellward  
1 Bede Island Road  
Bede Island Business Park  
Leicester  
LE2 7EAthe liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

10/3/11

RSM Tenon Recovery  
The Poynt  
45 Wollaton Street  
Nottingham  
NG1 5FW

Ref 5013156/DKD/PBE/PNM

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For Official Use



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11/03/2011

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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Nylatex Limited

Company Registered Number 04174265

State whether members' or  
creditors' voluntary winding up Creditors

Date of commencement of winding up 02 March 2010

Date to which this statement is  
brought down 01 March 2011

Name and Address of Liquidator

Dilip K Dattani  
The Poynt  
45 Wollaton Street  
Nottingham  
NG1 5FW

Patrick B Ellward  
1 Bede Island Road  
Bede Island Business Park  
Leicester  
LE2 7EA

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
08/03/2010	RSM Tenon Contra	Debtors Contribution	17,625 00
16/03/2010	foreign currency	Petty Cash	454 63
14/04/2010	Dartex Coatings Ltd	Electricity recharge - Dartex	9,594 30
14/04/2010	Dartex Coatings Limited	Book Debts	8,322 93
14/04/2010	Natwest	Cash at Bank	12,951 90
14/04/2010	Crystal Martin Int Ltd	Book Debts	12,114 75
14/04/2010	Crystal Martin International Ltd	Book Debts	3,668 07
14/04/2010	Export Samples Euro	Book Debts	158 59
14/04/2010	RBS - 30/03/10	Bank Interest Gross	0 30
14/04/2010	Petratex - Confeccoes LDA	Book Debts	71 35
14/04/2010	Dartex Coatings Limited	Book Debts	8,034 18
20/04/2010	Sallis Healthcare Limited	Book Debts	2,960 66
20/04/2010	Home Samples	Book Debts	19 98
11/05/2010	Eveden Timex	Book Debts	12,100 50
13/05/2010	Timex Garments	Book Debts	85 77
28/05/2010	Aviva	Sundry Refunds	25 16
28/05/2010	Trsf to control account	VAT Receivable	344 75
09/06/2010	HMRC	Vat Control Account	344 75
22/06/2010	VOSA Central Licensing Office	Sundry Refunds	20 00
07/07/2010	Interest to 15 Jun	Bank Interest Gross	18 17
30/07/2010	David Loach Associates	Plant, Machinery & Office Equipment	4,670 00
30/07/2010	David Loach Associates	Stock - yarn	14,647 00
30/07/2010	David Loach Associates	VAT Payable	3,354 23
12/10/2010	Interest to 15 Sep	Bank Interest Gross	23 37
14/10/2010	Eveden Limited	Book Debts	895 34
13/01/2011	Interest to 16 Dec	Bank Interest Gross	25 19
Carried Forward			112,530 87

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
11/05/2010	Harvey Ingram LLP	Legal Fees	1,970 00
11/05/2010	Harvey Ingram LLP	VAT Receivable	344 75
28/05/2010	Trsf from VAT receivable	Vat Control Account	344 75
29/06/2010	C&V Data Management Services	Storage Costs	2,960 01
29/06/2010	C&V Data Management Services	VAT Receivable	518 00
02/07/2010	Alexander Forbes Trustee Services	Brokers Fees (Pension scheme)	300 00
02/07/2010	Alexander Forbes Trustee Services	VAT Receivable	52 50
30/07/2010	David Loach Associates	Agents/Valuers Fees (1)	2,700 00
30/07/2010	David Loach Associates	VAT Receivable	472 50
09/09/2010	C&V Data Management Services	Storage Costs	135 89
09/09/2010	C&V Data Management Services	VAT Receivable	23 78
08/10/2010	Alexander Forbes Trustee Services	Brokers Fees (Pension scheme)	504 33
08/10/2010	Alexander Forbes Trustee Services	VAT Receivable	88 25
08/10/2010	Harvey Ingram LLP	Legal Fees	2,800 00
08/10/2010	Harvey Ingram LLP	VAT Receivable	490 00
20/12/2010	C&V Data Management Services	Storage Costs	134 40
20/12/2010	C&V Data Management Services	VAT Receivable	23 52
20/12/2010	Willis Limited	Insurance of Assets	411 60
Carried Forward			14,274 28

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations	£	112,530 87
Total disbursements		14,274 28
Balance £		98,256 59
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		98,256 59
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		98,256 59

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- |   |              |
|---|--------------|
|   | £            |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | Nil          |
| Liabilities - Fixed charge creditors  | 9,234,688 75 |
| Floating charge holders   | 8,379,806 30 |
| Preferential creditors  | 75,864 57    |
| Unsecured creditors   | 2,669,230 74 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |          |
|---|----------|
| Paid up in cash                           | 1,000 00 |
| Issued as paid up otherwise than for cash | 0 00     |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Payment for group tax losses
- (4) Why the winding up cannot yet be concluded
- Collection of above
- (5) The period within which the winding up is expected to be completed
- 6 months