

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

For Official Use

To the Registrar of Companies

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Company Number

04174265

Name of Company

Nylatex Limited

I / We
Dilip K Dattani
1 Bede Island Road
Bede Island Business Park
Leicester
LE2 7EA

Patrick B Ellward
1 Bede Island Road
Bede Island Business Park
Leicester
LE2 7EA

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date 23/9/11

RSM Tenon Recovery
1 Bede Island Road
Bede Island Business Park
Leicester
LE2 7EA

Ref 5013156/DKD/PBE/PNM

For Official Use

Insolvency Sect

Post Room

WEDNESDAY



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28/09/2011

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Nylatex Limited
Company Registered Number	04174265
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	02 March 2010
Date to which this statement is brought down	01 September 2011
Name and Address of Liquidator	
Dilip K Dattani 1 Bede Island Road Bede Island Business Park Leicester LE2 7EA	Patrick B Ellward 1 Bede Island Road Bede Island Business Park Leicester LE2 7EA

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	112,530 87
05/04/2011	Interest to 16 Mar	Bank Interest Gross	24 27
08/04/2011	Trsf to control account	VAT Receivable	1,697 87
08/04/2011	Trsf from VAT payable	Vat Control Account	3,354 23
09/05/2011	Trsf to control account	VAT Receivable	136 79
16/05/2011	Courtaulds (UK) Ltd	Sale of tax losses to group compani	15,339 34
24/05/2011	Trsf from sale of tax losses	VAT Payable	2,556 56
13/06/2011	HMRC	Vat Control Account	136 79
08/07/2011	Interest to 15 Jun	Bank Interest Gross	23 39
14/07/2011	Transfer to Control Account	VAT Receivable	11,159 03
14/07/2011	Transfer from VAT Payable	Vat Control Account	2,556 56
19/08/2011	HMRC	Vat Control Account	8,602 47
Carried Forward			158,118 17

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	14,274 28
17/03/2011	C&V Data Management Services Ltd	Storage Costs	146 59
17/03/2011	C&V Data Management Services Ltd	VAT Receivable	29 32
06/04/2011	Alexander Forbes Trustee Services	Brokers Fees (Pension scheme)	683 96
06/04/2011	Alexander Forbes Trustee Services	VAT Receivable	136 79
08/04/2011	Trsf from VAT receivable	Vat Control Account	1,697 87
08/04/2011	Trsf to control account	VAT Payable	3,354 23
08/04/2011	HMRC	Vat Control Account	1,656 36
09/05/2011	Trsf from VAT receivable	Vat Control Account	136 79
24/05/2011	Trsf to VAT payable	Sale of tax losses to group company	2,556 56
25/05/2011	RSM Tenon	Joint Liquidator's Fees	40,000 00
25/05/2011	RSM Tenon	VAT Receivable	8,148 99
25/05/2011	RSM Tenon	Joint Liquidator's Disbursements	744 95
06/06/2011	C&V Data Management Services	Storage Costs	137 39
06/06/2011	C&V Data Management Services	VAT Receivable	27 48
08/06/2011	HM Revenue & Customs	Corporation Tax	18 76
24/06/2011	RSM Tenon	Joint Liquidator's Fees	14,912 81
24/06/2011	RSM Tenon	VAT Receivable	2,982 56
14/07/2011	Transfer from VAT Rec - VAT 426	Vat Control Account	11,159 03
14/07/2011	Transfer to Control Account	VAT Payable	2,556 56
17/08/2011	Alexander Forbes Trustee Services L	Brokers Fees (Pension scheme)	558 52
17/08/2011	Alexander Forbes Trustee Services L	VAT Receivable	111 70
Carried Forward			106,031 50

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	158,118 17
Total disbursements		106,031 50
Balance £		52,086 67
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		52,086 67
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		52,086 67

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|--------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | Nil |
| Liabilities - Fixed charge creditors | 9,234,688 75 |
| Floating charge holders | 8,379,806 30 |
| Preferential creditors | 75,864 57 |
| Unsecured creditors | 2,669,230 74 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|----------|
| Paid up in cash | 1,000 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- None
- (4) Why the winding up cannot yet be concluded
- Employee Tribunal Claims
- (5) The period within which the winding up is expected to be completed
- 9 months