Registered number
04174125

A & M Offord Ltd

Report and Accounts

31 March 2018

A & M Offord Ltd

Registered number: **04174125**

Directors' Report

The directors present their report and accounts for the year ended 31 March 2018.

Principal activities

The company's principal activity during the year continued to be rental and repair of televisions and associated products and the sale of miscellaneous goods.

Directors

The following persons served as directors during the year:

A M Offord

M J Offord

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 4 May 2018 and signed on its behalf.

A Offord

Director

A & M Offord Ltd

Accountants' Report

Accountants' report to the directors of

A & M Offord Ltd

You consider that the company is exempt from an audit for the year ended 31 March 2018. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

S V H Bransby-Zachary for B Z Alexander Ltd
Chartered Accountants

The Old Post Cottage
Denston
Newmarket
Suffolk
CB8 8PW

4 May 2018

A & M Offord Ltd

Profit and Loss Account

for the year ended 31 March 2018

	2018	2017
	£	£
Turnover	12,139	21,002
Cost of sales	(2,874)	(4,099)
Gross profit	9,265	16,903
Administrative expenses	(9,396)	(18,711)
Operating loss	(131)	(1,808)
Loss before taxation	(131)	(1,808)
Tax on loss	-	-
Loss for the financial year	(131)	(1,808)

A & M Offord Ltd

Registered number: 04174125

Balance Sheet

as at 31 March 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	4		1,038		555
Current assets					
Stocks		600		680	
Debtors	5	86		219	
Cash at bank and in hand		1,441		1,203	
		2,127		2,102	
Creditors: amounts falling due within one year	6	(8,281)		(7,642)	
Net current liabilities			(6,154)		(5,540)
Net liabilities			(5,116)		(4,985)
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			(6,116)		(5,985)
Shareholders' funds			(5,116)		(4,985)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Offord

Director

Approved by the board on 4 May 2018

A & M Offord Ltd

Statement of Changes in Equity

for the year ended 31 March 2018

	Share capital	Share premium	Re-valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 April 2016	1,000	-	-	(4,177)	(3,177)
Loss for the financial year				(1,808)	(1,808)
At 31 March 2017	1,000	-	-	(5,985)	(4,985)
At 1 April 2017	1,000	-	-	(5,985)	(4,985)
Loss for the financial year				(131)	(131)
At 31 March 2018	1,000	-	-	(6,116)	(5,116)

A & M Offord Ltd
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	at 25% reducing balance
Fixtures, fittings, tools and equipment	at 25% reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	2	2

3 Intangible fixed assets

	£
Goodwill:	
Cost	

At 1 April 2017	6,000
At 31 March 2018	6,000
Amortisation	
At 1 April 2017	6,000
At 31 March 2018	6,000
Net book value	
At 31 March 2018	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2017	5,143	2,500	7,643
Additions	-	850	850
Disposals	-	(2,500)	(2,500)
At 31 March 2018	5,143	850	5,993
Depreciation			
At 1 April 2017	4,743	2,345	7,088
Charge for the year	-	212	212
On disposals	-	(2,345)	(2,345)
At 31 March 2018	4,743	212	4,955
Net book value			
At 31 March 2018	400	638	1,038
At 31 March 2017	400	155	555

5 Debtors

	2018	2017
	£	£
Other debtors	86	219

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	-	53
Directors accounts	7,681	6,816
Other creditors	600	773
	8,281	7,642

7 Other information

A & M Offord Ltd is a private company limited by shares and incorporated in England. Its registered office is:

10 Woodlands Place

Great Barton

Bury St Edmunds

Suffolk

IP31 2TG