

**MIDLAND BINDING SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018**

MIDLAND BINDING SERVICES LTD
UNAUDITED ACCOUNTS
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MIDLAND BINDING SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

Director	Mr Rashid Mangia
Company Number	04173492 (England and Wales)
Registered Office	80 Upper Charnwood Street Leicester LE2 0BE
Accountants	Ghumra & Co Limited 45 Broadway Road Leicester LE5 5TB

MIDLAND BINDING SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	30,427	2,211
Current assets			
Inventories	5	400	500
Debtors	<u>6</u>	44,390	66,328
Cash at bank and in hand		11,364	15,739
		<u>56,154</u>	<u>82,567</u>
Creditors: amounts falling due within one year	<u>7</u>	(64,924)	(58,217)
Net current (liabilities)/assets		<u>(8,770)</u>	<u>24,350</u>
Total assets less current liabilities		21,657	26,561
Provisions for liabilities			
Deferred tax	<u>8</u>	(1,608)	(420)
Net assets		<u>20,049</u>	<u>26,141</u>
Capital and reserves			
Called up share capital	<u>9</u>	20	20
Profit and loss account		20,029	26,121
Shareholders' funds		<u>20,049</u>	<u>26,141</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 7 January 2019.

Mr Rashid Mangia
Director

Company Registration No. 04173492

MIDLAND BINDING SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

1 Statutory information

Midland Binding Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 04173492. The registered office is 80 Upper Charnwood Street, Leicester, LE2 0BE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Motor vehicles	25% straight line

MIDLAND BINDING SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 May 2017	-	3,137	2,300	5,437
Additions	25,271	832	7,250	33,353
At 30 April 2018	25,271	3,969	9,550	38,790
Depreciation				
At 1 May 2017	-	927	2,299	3,226
Charge for the year	2,529	795	1,813	5,137
At 30 April 2018	2,529	1,722	4,112	8,363
Net book value				
At 30 April 2018	22,742	2,247	5,438	30,427
At 30 April 2017	-	2,210	1	2,211

5 Inventories

	2018	2017
	£	£
Finished goods	400	500
	400	500

6 Debtors

	2018	2017
	£	£
Trade debtors	38,284	63,313
Other debtors	6,106	3,015
	44,390	66,328

7 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	8,247	20,520
Taxes and social security	18,196	30,381
Other creditors	-	2,699
Loans from directors	38,481	4,617
	64,924	58,217

8 Deferred taxation

	2018	2017
	£	£
Accelerated capital allowances	1,608	420

MIDLAND BINDING SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

	2018	2017
	£	£
Provision at start of year	420	-
Charged to the profit and loss account	1,188	420
Provision at end of year	<u>1,608</u>	<u>420</u>

9 Share capital

	2018	2017
	£	£
Allotted, called up and fully paid:		
20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>

10 Average number of employees

During the year the average number of employees was 15 (2017: 15).

