

**MIDLAND BINDING SERVICES LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2019**

**MIDLAND BINDING SERVICES LTD**  
**UNAUDITED ACCOUNTS**  
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**MIDLAND BINDING SERVICES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2019**

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<b>Director</b>	Mr Rashid Mangia
<b>Company Number</b>	04173492 (England and Wales)
<b>Registered Office</b>	80 Upper Charnwood Street Leicester LE2 0BE
<b>Accountants</b>	Ghumra & Co Limited 45 Broadway Road Leicester LE5 5TB

**MIDLAND BINDING SERVICES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	25,605	30,427
<b>Current assets</b>			
Inventories	5	-	400
Debtors	6	57,776	44,390
Cash at bank and in hand		17,515	11,364
		<u>75,291</u>	<u>56,154</u>
<b>Creditors: amounts falling due within one year</b>	7	(71,309)	(64,924)
<b>Net current assets/(liabilities)</b>		<u>3,982</u>	<u>(8,770)</u>
<b>Total assets less current liabilities</b>		29,587	21,657
<b>Provisions for liabilities</b>			
Deferred tax		(1,807)	(1,608)
<b>Net assets</b>		<u>27,780</u>	<u>20,049</u>
<b>Capital and reserves</b>			
Called up share capital	8	20	20
Profit and loss account		27,760	20,029
<b>Shareholders' funds</b>		<u>27,780</u>	<u>20,049</u>

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 January 2020.

Mr Rashid Mangia  
Director

Company Registration No. 04173492

**MIDLAND BINDING SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**

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**1 Statutory information**

Midland Binding Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 04173492. The registered office is 80 Upper Charnwood Street, Leicester, LE2 0BE.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Motor vehicles	25% straight line

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**MIDLAND BINDING SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 May 2018	25,271	3,969	9,550	38,790
Additions	-	315	-	315
At 30 April 2019	25,271	4,284	9,550	39,105
<b>Depreciation</b>				
At 1 May 2018	2,529	1,722	4,112	8,363
Charge for the year	2,527	797	1,813	5,137
At 30 April 2019	5,056	2,519	5,925	13,500
<b>Net book value</b>				
At 30 April 2019	20,215	1,765	3,625	25,605
At 30 April 2018	22,742	2,247	5,438	30,427

**5 Inventories**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Finished goods	-	400
	-	400

**6 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	54,761	38,284
Other debtors	3,015	6,106
	57,776	44,390

**7 Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	19,385	8,247
Taxes and social security	20,481	18,196
Other creditors	31,443	38,481
	71,309	64,924

**8 Share capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
20 Ordinary shares of £1 each	20	20

**9 Average number of employees**

During the year the average number of employees was 19 (2018: 15).

