

**MIDLAND BINDING SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017**

MIDLAND BINDING SERVICES LTD
UNAUDITED ACCOUNTS
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MIDLAND BINDING SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

Director	Mr Rashid Mangia
Company Number	04173492 (England and Wales)
Registered Office	80 Upper Charnwood Street Leicester LE2 0BE
Accountants	Ghumra & Co Limited 45 Broadway Road Leicester LE5 5TB

MIDLAND BINDING SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	2,211	298
Current assets			
Inventories	5	500	350
Debtors	<u>6</u>	66,328	56,249
Cash at bank and in hand		15,739	8,889
		<u>82,567</u>	<u>65,488</u>
Creditors: amounts falling due within one year	<u>7</u>	(58,217)	(50,278)
Net current assets		<u>24,350</u>	<u>15,210</u>
Total assets less current liabilities		26,561	15,508
Provisions for liabilities			
Deferred tax	<u>8</u>	(420)	-
Net assets		<u>26,141</u>	<u>15,508</u>
Capital and reserves			
Called up share capital	<u>9</u>	20	20
Profit and loss account		26,121	15,488
Shareholders' funds		<u>26,141</u>	<u>15,508</u>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 5 January 2018.

Mr Rashid Mangia
Director

Company Registration No. 04173492

MIDLAND BINDING SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

1 Statutory information

Midland Binding Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 04173492. The registered office is 80 Upper Charnwood Street, Leicester, LE2 0BE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2015

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Motor vehicles	25% straight line

MIDLAND BINDING SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 May 2016	595	2,300	2,895
Additions	2,542	-	2,542
At 30 April 2017	3,137	2,300	5,437
Depreciation			
At 1 May 2016	298	2,299	2,597
Charge for the year	629	-	629
At 30 April 2017	927	2,299	3,226
Net book value			
At 30 April 2017	2,210	1	2,211
At 30 April 2016	297	1	298

5 Inventories

	2017 £	2016 £
Finished goods	500	350
	500	350

6 Debtors

	2017 £	2016 £
Trade debtors	63,313	53,234
Other debtors	3,015	3,015
	66,328	56,249

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	20,520	21,523
Taxes and social security	30,381	19,989
Other creditors	2,699	1,907
Loans from directors	4,617	6,859
	58,217	50,278

8 Deferred taxation

	2017 £	2016 £
Accelerated capital allowances	420	-
	420	-
	420	-
Charged to the profit and loss account	420	-
Provision at end of year	420	-

MIDLAND BINDING SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

9 Share capital

2017

2016

£

£

Allotted, called up and fully paid:

20 Ordinary shares of £1 each

20

20

10 Average number of employees

During the year the average number of employees was 8 (2016: 8).

