

Registered number
04173492

Midland Binding Services Limited

Abbreviated Accounts

30 April 2016

Midland Binding Services Limited**Registered number:** 04173492**Abbreviated Balance Sheet****as at 30 April 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	298	1
Current assets			
Stocks		350	250
Debtors		56,249	45,620
Cash at bank and in hand		8,889	9,151
		<u>65,488</u>	<u>55,021</u>
Creditors: amounts falling due within one year		<u>(50,278)</u>	<u>(43,268)</u>
Net current assets		15,210	11,753
Net assets		<u>15,508</u>	<u>11,754</u>
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		15,488	11,734
Shareholder's funds		<u>15,508</u>	<u>11,754</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

RASHID MANGIA

Director

Approved by the board on 16 August 2016

Midland Binding Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 May 2015	2,300
Additions	595
At 30 April 2016	<u>2,895</u>

Depreciation

At 1 May 2015	2,299
Charge for the year	298
At 30 April 2016	<u>2,597</u>

Net book value

At 30 April 2016	<u>298</u>
At 30 April 2015	<u>1</u>

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	20	20	20
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