

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
ABSOLUTE VISION LIMITED

ABSOLUTE VISION LIMITED (REGISTERED NUMBER: 04172144)

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FOR THE YEAR ENDED 31 MARCH 2015**

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ABSOLUTE VISION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

R A Laight
L Laight

REGISTERED OFFICE:

Rowden Lodge
Watling Street
Lindley
Nuneaton
Warwickshire
CV10 0TT

REGISTERED NUMBER:

04172144 (England and Wales)

ACCOUNTANTS:

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

ABSOLUTE VISION LIMITED (REGISTERED NUMBER: 04172144)

ABBREVIATED BALANCE SHEET 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		-		2,259
CURRENT ASSETS					
Stocks		9,150		14,150	
Debtors		493		6,684	
Cash at bank		1,733		20	
		<u>11,376</u>		<u>20,854</u>	
CREDITORS					
Amounts falling due within one year		<u>5,847</u>		<u>17,982</u>	
NET CURRENT ASSETS			<u>5,529</u>		<u>2,872</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,529</u>		<u>5,131</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>5,429</u>		<u>5,031</u>
SHAREHOLDERS' FUNDS			<u>5,529</u>		<u>5,131</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2016 and were signed on its behalf by:

R A Laight - Director

ABSOLUTE VISION LIMITED (REGISTERED NUMBER: 04172144)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced ,net of value added tax,in respect of the sale of goods and services to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33.33% on cost

Stocks

Stocks are stated at the lower of cost and net realisable value ,after due regard for obsolete ,slow moving and defective stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

COST

At 1 April 2014
and 31 March 2015

**Total
£**

6,777

DEPRECIATION

At 1 April 2014
Charge for year
At 31 March 2015

4,518

2,259

6,777

NET BOOK VALUE

At 31 March 2015
At 31 March 2014

-

2,259

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.