

REGISTERED NUMBER: 4172053 (England and Wales)

Abbreviated Financial Statements
for the Period 5 March 2001 to 30 April 2002
for
HAML Company Limited



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for the Period 5 March 2001 to 30 April 2002**

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Company Information
for the Period 5 March 2001 to 30 April 2002

DIRECTORS: R Kirby
E J Kirby

SECRETARY: E J Kirby

REGISTERED OFFICE: 9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

REGISTERED NUMBER: 4172053 (England and Wales)

ACCOUNTANTS: Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex CB10 1PF

Abbreviated Balance Sheet
30 April 2002

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		13,500
Tangible assets	3		<u>16,471</u>
			29,971
CURRENT ASSETS:			
Stocks		7,050	
Debtors		15,359	
Cash in hand		<u>1,240</u>	
		23,649	
CREDITORS: Amounts falling due within one year	4	<u>51,537</u>	
NET CURRENT LIABILITIES:			<u>(27,888)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£2,083</u></u>
CAPITAL AND RESERVES:			
Called up share capital	5		2
Profit and loss account			<u>2,081</u>
SHAREHOLDERS' FUNDS:			<u><u>£2,083</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2002.

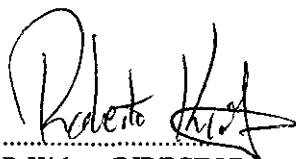
The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R Kirby - DIRECTOR

Approved by the Board on 7/5/02

**Notes to the Abbreviated Financial Statements
for the Period 5 March 2001 to 30 April 2002**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- at variable rates on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	15,000
At 30 April 2002	15,000
AMORTISATION:	
Charge for period	1,500
At 30 April 2002	1,500
NET BOOK VALUE:	
At 30 April 2002	13,500

**Notes to the Abbreviated Financial Statements
for the Period 5 March 2001 to 30 April 2002**

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	22,476
Disposals	<u>(4,187)</u>
At 30 April 2002	<u>18,289</u>
DEPRECIATION:	
Charge for period	<u>1,818</u>
At 30 April 2002	<u>1,818</u>
NET BOOK VALUE:	
At 30 April 2002	<u><u>16,471</u></u>

4. CREDITORS

The following secured debts are included within creditors:

	£
Bank overdrafts	<u>12,288</u>

5. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

6. TRANSACTIONS WITH DIRECTORS

On the 1st April 2001 the company took over the existing business of Mr R & Mrs E Kirby trading as Premier Garage. All assets and liabilities were transferred. Goodwill was purchased on 1 April 2001 for £15,000.

On the 1st April 2001 the directors purchased from the company the Ford Maverick for £4,117.

The garage property is owned personally by the directors. During the period £15,600 was charged by them for rent of the premises.

All transactions have been made at open market rates.