

4171963

IRWIN PLACE MANAGEMENT COMPANY LIMITED

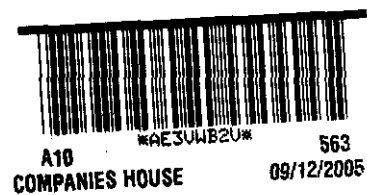
ACCOUNTS

31 MARCH 2005

BERNARD ELLIOTT

CHARTERED ACCOUNTANT

ALTRINCHAM



IRWIN PLACE MANAGEMENT COMPANY LIMITED

CONTENTS

	Page
COMPANY INFORMATION	1
DIRECTORS REPORT	2
ACCOUNTANT'S REPORT	3
INCOME AND EXPENDITURE ACCOUNT	4
BALANCE SHEET	5
NOTES TO THE ACCOUNTS	6
DETAILED INCOME AND EXPENDITURE ACCOUNT	7

IRWIN PLACE MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS

: M Habershon
D W Hulme
C G Hutchins
M R Joret
K L Lightfoot
J McBride
E A Telford
O Nuttall

SECRETARY

: R Wright

REGISTERED OFFICE

: 1 Irwin Court
Cheadle Hulme
Cheadle
Cheshire
SK8 7EU

ACCCOUNTANT

: B Elliott
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

COMPANY NO.

: 04171963

IRWIN PLACE MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

The Directors present the annual report and the accounts for the year ended 31 March 2005.

Principal activities

The principal activities of the company are the management of the apartments known as Irwin Court, Cheadle Hulme, Cheshire.

Results for the year

The results for the year are set out in the Income and Expenditure Account on page 4. No dividend is recommended.

Directors

The directors who served during the year and their interests in the share capital of the company were ;

		Ordinary shares £
L Hulme	(resigned 22/02/2005)	-
C G Hutchins		1
E M James	(resigned 16/06/2004)	1
K L Lightfoot		1
C S Morgan	(resigned 16/06/2004)	-
A M Reid	(resigned 11/06/2004)	-
E A Telford		1
D J Williams	(resigned 16/06/2004)	-
Mrs O Nuttall	(appointed 07/06/2004)	1
Mrs M Habershon	(appointed 01/11/2004)	1
Mrs M R Joret	(appointed 01/11/2004)	1
Mrs J McBride	(appointed 01/11/2004)	1
D W Hulme	(appointed 22/02/2005)	1

By order of the board

R Wright
Secretary

Roberts House
80 Manchester Road
Altrincham
Cheshire
WA 14 4PT
30 September 2005

**REPORT OF THE ACCOUNTANT TO THE MEMBERS OF
IRWIN PLACE MANAGEMENT COMPANY LIMITED**

I have examined without carrying out an audit the accounts for the year ended 31 March 2005 set out on pages 4 to 7.

During the year the day-to-day management of the company was undertaken by the Managing Agents, Dunlop Heywood Lorenz, upon whose statements, which form the basic records of the company, I have relied.

Subject to the above, in my opinion the accounts are in accordance with the books of account and the information and explanations given to me.

A handwritten signature in black ink, appearing to read 'Bernard Elliott', with a stylized flourish at the end.

BERNARD ELLIOTT
Chartered accountant

56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

30 September 2005

IRWIN PLACE MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2005

	Note	2005 £	2004 £
Turnover	2	5,028	8,448
Administrative expenses		<u>7,271</u> (2,243)	<u>7,202</u> 1,246
Interest received		43	9
(Deficit)/surplus before taxation		<u>(2,200)</u>	<u>1,255</u>
Taxation	3	-	-
(Deficit)/surplus after taxation	4	<u>(2,200)</u>	<u>1,255</u>
Surplus brought forward		5,617	4,362
SURPLUS CARRIED FORWARD		<u><u>3,417</u></u>	<u><u>5,617</u></u>

The notes on page 6 form part of these accounts.

IRWIN PLACE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2005

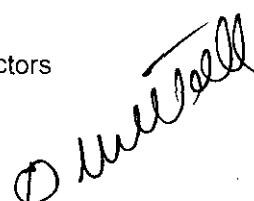
	Note	2005 £	2004 £
CURRENT ASSETS			
Debtors	5	113	1,850
Monies held on clients account		5,190	4,842
		<u>5,303</u>	<u>6,692</u>
CREDITORS: amounts falling due within one year	6	1,877	1,066
		<u>3,426</u>	<u>5,626</u>
CAPITAL AND RESERVES			
Called up share capital	7	9	9
Income and expenditure account surplus		3,417	5,617
		<u>3,426</u>	<u>5,626</u>

The accounts were approved by the directors on 30 September 2005.

The directors:

- a) have taken advantage of s249A(1) of the Companies Act 1985 in not having these accounts audited.
- b) have confirmed that no notice has been deposited under s249B(2) of the Companies Act 1985.
- c) acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985.
- d) acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2005 and of its deficit for the year then ended in accordance with the requirements of s226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts for the year.

Directors



The notes on page 6 form part of these accounts.

IRWIN PLACE MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention.

2 TURNOVER

Turnover represents the total amount, excluding value added tax, of service charges receivable for services provided during the year.

3 TAXATION

Corporation tax has not been provided because of the non-trading nature of the company.

4 (DEFICIT)/SURPLUS FOR THE YEAR AFTER TAXATION

	2005 £	2004 £
This is stated after charging:		
Directors' remuneration	nil	nil
Accountant's remuneration	300	300
	<hr/>	<hr/>

5 DEBTORS

	2005 £	2004 £
Service charges in arrears	113	1,849
Sundry debtor	-	1
	<hr/> 113	<hr/> 1,850
	<hr/>	<hr/>

6 CREDITORS

	2005 £	2004 £
Service charges in advance	420	-
Accruals	1,457	1,066
	<hr/> 1,877	<hr/> 1,066
	<hr/>	<hr/>

7 CALLED-UP SHARE CAPITAL

	Authorised £	Allotted, issued and fully paid £
Ordinary shares of £1 each	<hr/> 9	<hr/> 9