

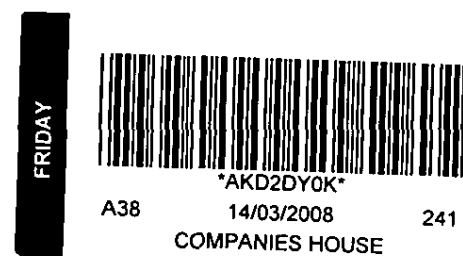


**HEATING PLUMBING
SUPPLIES LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2007



HEATING PLUMBING SUPPLIES LIMITED

FINANCIAL STATEMENTS

For the year ended 31 December 2007



Company registration number	04171695
Registered office	Unit W Rich Industrial Estate Avis Way Newhaven East Sussex BN9 0DU
Directors	R Walker A Curneen P Wilson A Meadows R Swindale
Secretary	A Curneen
Bankers	Lloyds TSB Bank Plc
Solicitors	emw law
Auditors	Grant Thornton UK LLP Registered Auditors Chartered Accountants Northampton NN1 5AU

HEATING PLUMBING SUPPLIES LIMITED

FINANCIAL STATEMENTS

For the year ended 31 December 2007



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The directors present their report together with the financial statements for the year ended 31 December 2007

Principal activity

The company's principal activity is the wholesale distribution of domestic heating and plumbing appliances and supplies

Business review

The company continued its growth strategy by opening one new start up site at Portsmouth on 26 November 2007. This brings the number of outlets to 18. Further sales growth is expected by market penetration by the existing branches. During the year the level of new business won was on target.

There was a profit for the year after taxation amounting to £1,448,393 (2006 £1,285,787). The directors recommend dividends absorbing £119,364.

Financial risk management objectives and policies

Growth in turnover is a key measure of the company's success in winning new business and retaining existing customers. The growth in turnover between 2006 and 2007 was 9%, which was on target. The securing of new business is a critical area if the business is to continue to grow. The number of live trading accounts increased from 1,182 in December 2006 to 1,328 in December 2007.

The company uses various financial instruments including cash, trade debtors, bank overdraft and trade creditors that arise directly from the company's operations.

The existence of these financial instruments exposes the company to a number of financial risks, which are described in more detail below.

The main risks arising from the company's financial instruments are liquidity risk, interest rate risk and credit risk. The directors review and agree policies for managing each of these risks and they are summarised below.

Liquidity risk

The company seeks to manage finance risk by ensuring sufficient liquidity is available to meet foreseeable needs.

Interest rate risk

The company finances its operations through a mixture of retained profits and cash balances. Cash is managed to maximise income from interest while avoiding inherent risk.

Credit risk

The company's principal financial assets are stock, cash and trade debtors.

In order to manage credit risk the directors set limits for customers based on payment history and third party credit references. Credit limits are reviewed by the credit controller and sales director on a regular basis in conjunction with debt ageing and collection history.

Key performance indicators

Financial

The company measures its financial performance using the following measures

- Operating profit of £2,088k is stated after bad debt charges of £119k yielding a return to turnover of 7.5% (2006 7.3%)
- Debtor days increased from 54.7 in 2006 to 66.0 in 2007
- Stock days remain static at 53

Both stock and debtor days have remained consistent and are within the acceptable range set by the company

Directors

The present membership of the Board is set out below. All directors served throughout the year

R Walker
A Curneen
P Wilson
A Meadows
R Swindale

Statement of directors' responsibilities

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities



Statement of directors' responsibilities (continued)

In so far as the directors are aware

- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Grant Thornton UK LLP offer themselves for reappointment as auditors in accordance with section 385 of the Companies Act 1985.

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read "R Swindale", written over a horizontal line.

R Swindale
Director

6th March '08

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF HEATING PLUMBING SUPPLIES LIMITED

We have audited the financial statements of Heating Plumbing Supplies Limited for the year ended 31 December 2007 which comprise the principal accounting policies, the profit and loss account, the balance sheet, cash flow statement and notes 1 to 24. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the Report of the Directors and financial statements in accordance with United Kingdom law and Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF
HEATING PLUMBING SUPPLIES LIMITED**

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2007 and of its profit for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Report of the Directors is consistent with the financial statements

Grant Thornton UK LLP

**GRANT THORNTON UK LLP
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS**

Northampton

10 March 2008

BASIS OF PREPARATION

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards and under the historical cost convention

The principal accounting policies of the group are set out below. The policies have remained unchanged from the previous year.

TURNOVER

Turnover is the revenue arising from the sales of goods. It is stated at the fair value of the consideration receivable, net of value added tax, rebates and discounts.

Revenue from the sale of goods is recognised when the significant risks and benefits of ownership of the product have transferred to the buyer, which may be upon shipment, completion of the product or the product being ready for delivery, based on specific contract terms.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by equal annual instalments over their estimated useful economic lives. The rates generally applicable are:

Computer equipment	33 $\frac{1}{3}$ %
Racking	10%
Premises improvements	10%
Telecommunications	20%

INVESTMENTS

Investments are included at cost less amounts written off.

THE COMPANY AS LESSEE

Operating lease agreements

Leases where substantially all of the risks and rewards of ownership are not transferred to the company are treated as operating leases. Rentals under operating leases are charged against profits on a straight-line basis over the period of the lease.

Operating lease incentives are recognised, on a straight-line basis, as a reduction of the rental expense over the shorter of the lease term and the period to the first rent review where market rentals will be payable.

STOCKS

Stocks are stated at the lower of cost and net realisable value, after provisions are made in respect of obsolete and slow moving items, based on historical experience of utilisation on a category-by-category basis

Cost of raw materials, consumables and goods for resale is based on purchased cost on a first-in, first-out basis

Cost of work in progress and finished goods is based on the cost of direct materials and labour plus attributable overheads based on normal level of activity, on a first-in, first-out basis

Net realisable value is the estimated selling price less all further costs to complete and all costs to be incurred in marketing, selling and distribution

CURRENT TAX

The current tax charge is based on the profit for the year and is measured at the amounts expected to be paid based on the tax rates and laws substantively enacted by the balance sheet date. Current and deferred tax is recognised in the profit and loss account for the period except to the extent that it is attributable to a gain or loss that is or has been recognised directly in the statement of total recognised gains and losses.

DEFERRED TAX

Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

RETIREMENT BENEFITS

Defined contribution pension scheme

The pension costs charged against operating profits are the contributions payable to the scheme in respect of the accounting period. The company accounts for its contributions to the company pension scheme as a defined contribution scheme.

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

A financial liability exists where there is a contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities under potentially unfavourable conditions. In addition, contracts which result in the entity delivering a variable number of its own equity instruments are financial liabilities. Shares containing such obligations are classified as financial liabilities.

Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. The carrying amount of the liability is increased by the finance cost and reduced by payments made in respect of that liability. Finance costs are calculated so as to produce a constant rate of charge on the outstanding liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Dividends and distributions relating to equity instruments are debited directly to reserves.

HEATING PLUMBING SUPPLIES LIMITED**PROFIT AND LOSS ACCOUNT**

For the year ended 31 December 2007



	Note	2007 £	2006 £
Turnover	1	28,036,888	25,658,320
Cost of sales		<u>(20,541,042)</u>	<u>(18,953,857)</u>
Gross profit		7,495,846	6,704,463
Other operating charges	2	<u>(5,407,836)</u>	<u>(4,825,781)</u>
Operating profit		2,088,010	1,878,682
Interest receivable/(payable)	3	<u>12,206</u>	<u>(832)</u>
Profit on ordinary activities before taxation	1	2,100,216	1,877,850
Tax on profit on ordinary activities	5	<u>(651,823)</u>	<u>(592,063)</u>
Profit for the financial year	16	<u>1,448,393</u>	<u>1,285,787</u>

There were no recognised gains or losses other than the profit for the financial year

All operations of the entity are classed as continuing

The accompanying accounting policies and notes form an integral part of these financial statements

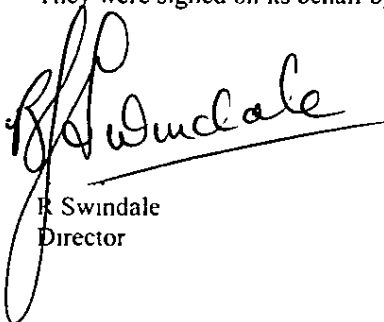
HEATING PLUMBING SUPPLIES LIMITED

BALANCE SHEET AT 31 DECEMBER 2007



	Note	2007 £	2006 £
Fixed assets			
Tangible assets	7	810,831	815,166
Investments	8	1,250	9,725
		812,081	824,891
Current assets			
Stocks	9	2,970,312	2,749,972
Debtors	10	4,829,948	3,719,686
Cash at bank and in hand		955,450	1,294,100
		8,755,710	7,763,758
Creditors: amounts falling due within one year	11	(4,282,104)	(4,651,136)
Net current assets		4,473,606	3,112,622
Total assets less current liabilities		5,285,687	3,937,513
Provisions for liabilities and charges	12	(33,314)	(14,169)
Net assets		5,252,373	3,923,344
Capital and reserves			
Called up share capital	15	1,492,050	1,492,050
Share premium account	16	3,250	3,250
Profit and loss account	16	3,757,073	2,428,044
Shareholders' funds	17	5,252,373	3,923,344

The financial statements were approved by the Board of Directors and authorised for issue on
They were signed on its behalf by


R Swindale
Director

16th March '08

The accompanying accounting policies and notes form an integral part of these financial statements

HEATING PLUMBING SUPPLIES LIMITED**CASHFLOW STATEMENT**

Fr the year ended 31 December 2007



	Note	2007 £	2006 £
Net cash inflow from operating activities	18	866,759	1,927,216
Returns on investments and servicing of finance			
Interest paid		-	(1,849)
Interest received		12,206	-
Net cash outflow from returns on investments and servicing of finance		<u>12,206</u>	<u>(1,849)</u>
Taxation		(1,003,297)	(360,416)
Capital expenditure and financial investment			
Purchase of tangible fixed assets		(135,545)	(186,243)
Net cash outflow from capital expenditure and financial investment		<u>(135,545)</u>	<u>(186,243)</u>
Acquisitions and disposals			
(Purchase)/sale of investments		10,750	-
Net cash inflow from acquisitions and disposals		<u>10,750</u>	<u>-</u>
Equity dividends paid		(89,523)	(89,523)
Increase/(decrease) in cash	18	<u>(338,650)</u>	<u>1,289,185</u>

The accompanying accounting policies and notes form an integral part of these financial statements

HEATING PLUMBING SUPPLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2007



1 TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The turnover and profit on ordinary activities before taxation are attributable to the wholesale distribution of domestic and plumbing appliances and supplies

The profit on ordinary activities before taxation is stated after

	2007 £	2006 £
Auditors remuneration		
- audit	11,100	12,000
- non-audit	3,000	3,000
Depreciation		
Tangible fixed assets, owned	139,880	131,215
Other operating lease rentals	515,462	428,835
Profit on disposal of investment	2,275	-

2 OTHER OPERATING CHARGES

	2007 £	2006 £
Distribution costs	4,926,267	4,470,061
Administration expenses	649,790	567,352
Other operating income	(168,221)	(211,632)
	<u>5,407,836</u>	<u>4,825,781</u>

3 INTEREST (RECEIVABLE)/PAYABLE

	2007 £	2006 £
Bank interest (receivable)/payable	<u>(12,206)</u>	<u>832</u>

HEATING PLUMBING SUPPLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2007



4 DIRECTORS AND EMPLOYEES

Staff costs during the year were as follows

	2007 £	2006 £
Wages and salaries	3,372,909	3,019,138
Social security costs	369,560	331,341
Other pension costs	107,284	92,143
	<u>3,849,753</u>	<u>3,442,622</u>

The average number of employees of the company during the year was

	2007 Number	2006 Number
Sales and distribution	87	77
Administration	7	7
	<u>94</u>	<u>84</u>

Remuneration in respect of directors was as follows

	2007 £	2006 £
Emoluments	515,458	549,610
Pension contributions to money purchase pension schemes	40,200	36,200
	<u>555,658</u>	<u>585,810</u>

During the year 4 directors (2006 4 directors) participated in money purchase pension schemes

The amounts set out above include remuneration in respect of the highest paid director as follows

	2007 £	2006 £
Emoluments	122,399	132,020
Pension contributions to money purchase pension schemes	<u>10,200</u>	<u>9,200</u>

5 TAX ON PROFIT ON ORDINARY ACTIVITIES

The tax charge represents

	2007 £	2006 £
Corporation tax at 30% (2006 30%) and total current tax	<u>632,678</u>	<u>571,843</u>
Origination and reversal of timing differences	10,578	12,567
Accelerated capital allowances	8,567	7,653
Deferred tax	<u>19,145</u>	<u>20,220</u>
Tax on profit on ordinary activities	<u>651,823</u>	<u>592,063</u>

Factors affecting the tax charge for the year

The tax assessed for the year is different to the standard rate of corporation tax in the UK of 30% (2006 30%)
The differences are explained as follows

	2007 £	2006 £
Profit on ordinary activities before tax	<u>2,100,216</u>	<u>1,877,850</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 30% (2006 30%)	630,065	563,355
Effect of		
Expenses not deductible for tax purposes	23,403	28,258
Capital allowances for the period in arrears of depreciation	(6,420)	(7,654)
Other timing differences	(10,578)	(12,566)
Under provision in prior year	(3,792)	450
Current tax charge for the year	<u>632,678</u>	<u>571,843</u>

HEATING PLUMBING SUPPLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2007



6 DIVIDEND

	2007 £	2006 £
Dividend on shares classed as equity		
Accrued at the year end		
Ordinary shares - proposed final dividend of 8p per share (2006 6p)	<u>119,364</u>	<u>89,523</u>

7 TANGIBLE FIXED ASSETS

	Office equipment fixtures and fittings £
Cost	
At 1 January 2007	1,347,827
Additions	135,545
At 31 December 2007	<u>1,483,372</u>
Depreciation	
At 1 January 2007	532,661
Provided in the year	139,880
At 31 December 2007	<u>672,541</u>
Net book amount at 31 December 2007	<u>810,831</u>
Net book amount at 31 December 2006	<u>815,166</u>

8 FIXED ASSET INVESTMENTS

	Other investments £
Cost	
At 1 January 2007	9,725
Disposals	(8,475)
At 31 December 2007	<u>1,250</u>
Net book amount at 31 December 2007	<u>1,250</u>
Net book amount at 31 December 2006	<u>9,725</u>

HEATING PLUMBING SUPPLIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2007

**9 STOCKS**

	2007 £	2006 £
Finished goods and goods for resale	<u>2,970,312</u>	<u>2,749,972</u>

10 DEBTORS

	2007 £	2006 £
Trade debtors	4,518,313	3,476,121
Prepayments and accrued income	311,635	243,565
	<u>4,829,948</u>	<u>3,719,686</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Trade creditors	2,935,769	2,921,475
Corporation tax	195,865	566,484
Other taxation and social security	540,973	453,288
Accruals and deferred income	490,133	620,366
Dividend payable	119,364	89,523
	<u>4,282,104</u>	<u>4,651,136</u>

12 PROVISIONS FOR LIABILITIES AND CHARGES

	Deferred taxation (Note 13) £
At 1 January 2007	14,169
Movement during year	19,145
At 31 December 2007	<u>33,314</u>

13 DEFERRED TAXATION

Deferred taxation provided for in the financial statements is set out below

	2007 £	2006 £
Accelerated capital allowances	77,355	68,788
Other timing differences	(44,041)	(54,619)
	<u>33,314</u>	<u>14,169</u>

14 RELATED PARTY TRANSACTIONS

During the year the company made purchases on normal commercial terms of £2,267,846 from United Merchants PLC, a company of which R Walker is a director

At 31 December 2007 the total amount owing by Heating Plumbing Supplies Limited to United Merchants PLC was £152,971 (2006 £130,985)

15 SHARE CAPITAL

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	1,840,000	1,840,000
'A' ordinary shares of £1 each	50,000	50,000
'B' ordinary shares of £1 each	50,000	50,000
'C' ordinary shares of £1 each	50,000	50,000
'D' ordinary shares of £1 each	10,000	10,000
	<u>2,000,000</u>	<u>2,000,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	1,332,050	1,332,050
'A' ordinary shares of £1 each	50,000	50,000
'B' ordinary shares of £1 each	50,000	50,000
'C' ordinary shares of £1 each	50,000	50,000
'D' ordinary shares of £1 each	10,000	10,000
	<u>1,492,050</u>	<u>1,492,050</u>

Share rights

All of the shares carry equal rights except in certain circumstances connected with a share sale or listing of the company, the 'A', 'B', 'C' and 'D' ordinary shareholders could be allocated consideration based on the achievement of profit targets before consideration is allocated to the ordinary shareholders

15 SHARE CAPITAL (CONTINUED)**Contingent rights to the allotment of shares**

The company has granted options to employees in respect of 240,000 £1 ordinary shares at £1 per share exercisable on the vesting conditions being met. The options vest subject to the achievement of certain profit targets. At the year end the number of options that had vested and remained unexercised was 154,000 (2006 154,000)

16 SHARE PREMIUM ACCOUNT AND RESERVES

	Share premium account £	Profit and loss account £
At 1 January 2007	3,250	2,428,044
Profit for the financial year	-	1,448,393
Equity dividends	-	(119,364)
At 31 December 2007	<u>3,250</u>	<u>3,757,073</u>

The balance on the share premium account may not be distributed legally under Section 263 of the Companies Act 1985

17 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2007 £	2006 £
Profit for the financial year	1,448,393	1,285,787
Dividends	(119,364)	(89,523)
Net increase in shareholders' funds	1,329,029	1,196,264
Shareholders' funds at 1 January 2007	3,923,344	2,727,080
Shareholders' funds at 31 December 2007	<u>5,252,373</u>	<u>3,923,344</u>

18 NET CASH INFLOW FROM OPERATING ACTIVITIES

	2007 £	2006 £
Operating profit	2,088,010	1,878,682
Depreciation	139,880	131,215
Profit on sale of fixed assets	(2,275)	-
Increase in stock	(220,340)	(686,766)
Increase in debtors	(1,110,262)	(824,586)
(Decrease)/increase in creditors	(28,254)	1,428,671
Net cash inflow from operating activities	<u>866,759</u>	<u>1,927,216</u>

HEATING PLUMBING SUPPLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2007



19 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS

	2007 £	2006 £
(Decrease)/increase in cash in the year and change in net funds resulting from cash flows	(338,650)	1,289,185
Net funds at 1 January 2007	1,294,100	4,915
Net funds at 31 December 2007	<u>955,450</u>	<u>1,294,100</u>

20 ANALYSIS OF CHANGES IN NET FUNDS

	At 1 January 2007 £	Cash flow £	At 31 December 2007 £
Cash at bank and in hand	<u>1,294,100</u>	<u>(338,650)</u>	<u>955,450</u>

21 CAPITAL COMMITMENTS

The company had no capital commitments at 31 December 2007 or 31 December 2006

22 CONTINGENT LIABILITIES

There were no contingent liabilities at 31 December 2007 or 31 December 2006

23 RETIREMENT BENEFITS

Defined Contribution Pension Scheme

The company operates a defined contribution pension scheme for the benefit of the employees. The assets of the scheme are administered by trustees in a fund independent from those of the company.

For the year ended 31 December 2007

24 LEASING COMMITMENTS

Operating lease payments amounting to £511,080 (2006 £481,434) are due within one year. The leases to which these amounts relate expire as follows:

	2007		2006	
	Land and buildings £	Other £	Land and Buildings £	Other £
Less than one year	-	49,897	15,750	7,867
Between one and five years	179,235	60,059	17,500	108,510
In five years or more	221,889	-	331,807	-
	401,124	109,956	365,057	116,377

11