

**REGISTERED NUMBER: 04171291 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**Recycled Products Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Recycled Products Limited**  
**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTOR:** S Burrage

**SECRETARY:** S Burrage

**REGISTERED OFFICE:** 1 Stanyards Courtyard  
Stanyards Farm  
Chertsey Road  
Chobham  
Surrey  
GU24 8JE

**REGISTERED NUMBER:** 04171291 (England and Wales)

**ACCOUNTANTS:** Ahmad York Limited  
Chartered Certified Accountants  
1 Stanyards Courtyard  
Stanyards Farm  
Chertsey Road  
Chobham  
Surrey  
GU24 8JE

**Recycled Products Limited (Registered number: 04171291)**

**Abridged Statement of Financial Position  
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		272,107		328,115
<b>CURRENT ASSETS</b>					
Stocks		650,848		642,061	
Debtors		466,068		247,871	
Cash at bank		<u>128,366</u>		<u>267,661</u>	
		1,245,282		1,157,593	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>717,485</u>		<u>680,252</u>	
<b>NET CURRENT ASSETS</b>			<u>527,797</u>		<u>477,341</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			799,904		805,456
<b>CREDITORS</b>					
Amounts falling due after more than one year			(149,211)		(87,334)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(35,963)</u>		<u>(42,734)</u>
<b>NET ASSETS</b>			<u>614,730</u>		<u>675,388</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>614,728</u>		<u>675,386</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>614,730</u>		<u>675,388</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Recycled Products Limited (Registered number: 04171291)**

**Abridged Statement of Financial Position - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31 December 2019 and were signed by:

S Burrage - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Recycled Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2018 - 13 ) .

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 April 2018	1,442,910
Additions	30,824
Disposals	(570)
At 31 March 2019	<u>1,473,164</u>
<b>DEPRECIATION</b>	
At 1 April 2018	1,114,795
Charge for year	86,697
Eliminated on disposal	(435)
At 31 March 2019	<u>1,201,057</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>272,107</u>
At 31 March 2018	<u>328,115</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 April 2018	192,500
Additions	28,000
Reclassification/transfer	129,600
At 31 March 2019	<u>350,100</u>
<b>DEPRECIATION</b>	
At 1 April 2018	67,109
Charge for year	42,537
Reclassification/transfer	98,845
At 31 March 2019	<u>208,491</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>141,609</u>
At 31 March 2018	<u>125,391</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**5. RELATED PARTY DISCLOSURES**

As at 31 March 2019, a company in which the director is a common director and shareholder of owes the company £40,712. This was in relation to haulage services charged at market rate, however the payment terms of these invoices are outside of normal market conditions.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.