

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Recycled Products Limited

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for the Year Ended 31 March 2016**

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Recycled Products Limited
Company Information
for the Year Ended 31 March 2016

DIRECTOR: S Burrage

SECRETARY: S Burrage

REGISTERED OFFICE: Ascentia House
Lyndhurst Road
South Ascot
Berkshire
SL5 9ED

REGISTERED NUMBER: 04171291 (England and Wales)

ACCOUNTANTS: Mehta & Company
Chartered Certified Accountants
Ascentia House
Lyndhurst Road
South Ascot
Berkshire
SL5 9ED

Recycled Products Limited (Registered number: 04171291)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		325,395		370,846
CURRENT ASSETS					
Stocks		607,460		626,260	
Debtors		389,078		369,375	
Cash at bank		<u>186,221</u>		<u>160,791</u>	
		1,182,759		1,156,426	
CREDITORS					
Amounts falling due within one year		<u>382,862</u>		<u>394,180</u>	
NET CURRENT ASSETS			<u>799,897</u>		<u>762,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,125,292		1,133,092
CREDITORS					
Amounts falling due after more than one year			(117,446)		(40,500)
PROVISIONS FOR LIABILITIES			<u>(33,428)</u>		<u>(33,158)</u>
NET ASSETS			<u>974,418</u>		<u>1,059,434</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>974,416</u>		<u>1,059,432</u>
SHAREHOLDERS' FUNDS			<u>974,418</u>		<u>1,059,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Recycled Products Limited (Registered number: 04171291)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2016 and were signed by:

S Burrage - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Recycled Products Limited (Registered number: 04171291)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	1,268,567
Additions	91,924
Disposals	(79,750)
At 31 March 2016	<u>1,280,741</u>
DEPRECIATION	
At 1 April 2015	897,721
Charge for year	113,736
Eliminated on disposal	(56,111)
At 31 March 2016	<u>955,346</u>
NET BOOK VALUE	
At 31 March 2016	<u>325,395</u>
At 31 March 2015	<u>370,846</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.16 £	31.3.15 £
2	Ordinary		<u>2</u>	<u>2</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S Burrage.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.