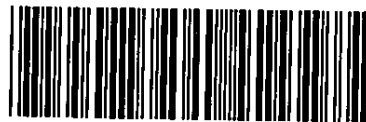


COMPANY NUMBER:
4171093 (ENGLAND & WALES)

ADVISION (ADVERTISING AND DESIGN) LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

THE SOUTHILL PARTNERSHIP LIMITED
CHARTERED ACCOUNTANTS
SOUTHILL
CORNBURY PARK
CHARLBURY
OXFORDSHIRE
OX7 3EW

FRIDAY



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24/09/2010

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ADVISION (ADVERTISING AND DESIGN) LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2009

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COMPANY NUMBER:4171093 (ENGLAND & WALES)

ADVISION (ADVERTISING AND DESIGN) LTD

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2009

	Note	£	Dec 2009 £	£	Mar 2009 £
Fixed assets					
Tangible assets	2		5,149		15,125
Investments	3		-		100
			<u>5,149</u>		<u>15,225</u>
Current assets					
Debtors	4	25,503		21,037	
Cash at bank and in hand		2,537		2,514	
		<u>28,040</u>		<u>23,551</u>	
Creditors					
Due within one year		(32,850)		(36,741)	
		<u>(32,850)</u>		<u>(36,741)</u>	
Net current liabilities			<u>(4,810)</u>		<u>(13,190)</u>
Total assets less current liabilities and net assets			<u>339</u>		<u>2,035</u>
Capital and reserves					
Called up share capital	5		150		150
Profit and loss account			189		1,885
			<u>339</u>		<u>2,035</u>
Shareholders' funds			<u>339</u>		<u>2,035</u>

For the period ending 31st December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 31/9/2010 (date)


G A Renk

The annexed notes form part of these financial statements

ADVISION (ADVERTISING AND DESIGN) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover represents the sales value of work done in the period, including estimates in respect of amounts not invoiced but contractually fulfilled Turnover is stated net of Value Added Tax and trade discounts

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred

ADVISION (ADVERTISING AND DESIGN) LTD
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE PERIOD ENDED 31ST DECEMBER 2009

2 Tangible fixed assets

	Total £
Cost	
At 1st April 2009	60,306
Disposals	(20,829)
	<hr/>
At 31st December 2009	39,477
	<hr/>
Depreciation	
At 1st April 2009	45,181
Charge for the period	1,188
Eliminated on disposal	(12,041)
	<hr/>
At 31st December 2009	34,328
	<hr/>
Net book value	
At 31st December 2009	5,149
	<hr/> <hr/>
At 31st March 2009	15,125
	<hr/> <hr/>

3 Investments

	Total £
Cost	
At 1st April 2009	100
Disposals	(100)
	<hr/>
Cost at 31st December 2009	-
	<hr/>
Net Book Values.	
As at 31st December 2009	-
	<hr/> <hr/>
As at 31st March 2009	100
	<hr/> <hr/>

ADVISION (ADVERTISING AND DESIGN) LTD
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE PERIOD ENDED 31ST DECEMBER 2009

5 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	150	150
	<u> </u>	<u> </u>

6 Transactions with directors and officers

The company is controlled by the directors as disclosed in the director's report. As at the balance sheet date, the directors' indebtedness to the company was £7,926. This was cleared on 1 June 2010.