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**COMPANY NUMBER:**  
**4171093 (ENGLAND & WALES)**

**ADVISION (ADVERTISING AND DESIGN) LTD**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

**THE SOUTHILL PARTNERSHIP**  
**CHARTERED ACCOUNTANTS**  
**SOUTHILL**  
**CORNBURY PARK**  
**CHARLBURY**  
**OXFORDSHIRE**  
**OX7 3EW**

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**ADVISION (ADVERTISING AND DESIGN) LTD**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

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**ADVISION (ADVERTISING AND DESIGN) LTD**

**ABBREVIATED BALANCE SHEET**

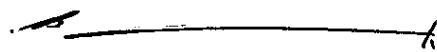
**AT 31ST MARCH 2009**

	Note	2009	2008
		£	£
<b>Fixed assets</b>			
Tangible assets	2	15,125	19,135
Investments	3	100	100
		<u>15,225</u>	<u>19,235</u>
<b>Current assets</b>			
Debtors		21,037	31,834
Cash at bank and in hand		2,514	26,889
		<u>23,551</u>	<u>58,723</u>
<b>Creditors</b>			
Amounts falling due within one year		<u>(36,741)</u>	<u>(42,558)</u>
<b>Net current (liabilities)/assets</b>		<u>(13,190)</u>	<u>16,165</u>
<b>Total assets less current liabilities</b>		<u>2,035</u>	<u>35,400</u>
<b>Creditors</b>			
Amounts falling due after more than one year		-	(514)
<b>Net assets</b>		<u>2,035</u>	<u>34,886</u>
<b>Capital and reserves</b>			
Called up share capital	4	150	150
Profit and loss account		1,885	34,736
<b>Shareholders' funds</b>		<u>2,035</u>	<u>34,886</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March 2009. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 16.11.09..... (date)

  
.....  
G A Renk

The annexed notes form part of these financial statements.

## **ADVISION (ADVERTISING AND DESIGN) LTD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31ST MARCH 2009**

#### **1. Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

#### **Cashflow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### **Turnover**

Turnover represents the sales value of work done in the period, including estimates in respect of amounts not invoiced but contractually fulfilled. Turnover is stated net of Value Added Tax and trade discounts.

#### **Depreciation and diminution in value of assets**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

#### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

#### **Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**ADVISION (ADVERTISING AND DESIGN) LTD**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31ST MARCH 2009**

**2. Tangible fixed assets**

	<b>Total £</b>
Cost:	
At 1st April 2008	59,276
Additions	1,030
	<hr/>
At 31st March 2009	60,306
	<hr/>
Depreciation:	
At 1st April 2008	40,140
Charge for the year	5,041
	<hr/>
At 31st March 2009	45,181
	<hr/>
Net book value:	
At 31st March 2009	15,125
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At 31st March 2008	19,136
	<hr/> <hr/>

**3. Investments**

	<b>Total £</b>
Cost	
at 1st April 2008	100
	<hr/>
At 31st March 2009	100
	<hr/>
Net book value:	
At 31st March 2009	100
	<hr/> <hr/>
At 31st March 2008	100
	<hr/> <hr/>

As at the balance sheet date the company held the following investments in subsidiary undertakings:

Subsidiary	Holding	Nature of business	Country of incorporation
Sequeladvison Limited	100% Ordinary £1 shares	Non trading	England & Wales

The retained reserves of the subsidiary undertakings amounted in total to £40.

**ADVISION (ADVERTISING AND DESIGN) LTD**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31ST MARCH 2009**

**4. Share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	150	150
	<u>          </u>	<u>          </u>

**5. Transactions with directors and officers**

The company is controlled by the directors. As at the balance sheet date, the company's indebtedness to the director was £1,760.