
Company registration number:04171093

ADVISION LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2012

ADVISION LTD**BALANCE SHEET****AS AT 31 December 2012**

	Notes	£	2012	£	£	2011	£
FIXED ASSETS							
Tangible assets	2			2,240			2,987
				<u>2,240</u>			<u>2,987</u>
CURRENT ASSETS							
Debtors		7,093			21,057		
Cash at bank and in hand		333			2,757		
		<u>7,426</u>			<u>23,814</u>		
CREDITORS							
Amounts falling due within one year		<u>(20,651)</u>			<u>(26,389)</u>		
NET CURRENT ASSETS				<u>(13,225)</u>			<u>(2,575)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				(10,985)			412
NET ASSETS				<u>(10,985)</u>			<u>412</u>
CAPITAL AND RESERVES							
Called-up equity share capital	3			150			150
Profit and loss account				(11,135)			262
SHAREHOLDERS FUNDS				<u>(10,985)</u>			<u>412</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 20 September 2013 and signed on its behalf.

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G A Renk

20 September 2013

The annexed notes form part of these financial statements.

ADVISION LTD**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2012****1. Accounting policies****Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Statement of cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover represents the sales value of work done in the period, including estimates in respect of amounts not invoiced but contractually fulfilled. Turnover is stated net of Value Added Tax and trade discounts.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment 25% reducing balance basis

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	39,598
At end of period	<u>39,598</u>

Depreciation

At start of period	36,611
Provided during the period	<u>747</u>
At end of period	<u>37,358</u>

Net Book Value

At start of period	<u>2,987</u>
At end of period	<u>2,240</u>

3. Share capital

	Allotted, issued and fully paid	
	2012	2011
	£	£
Ordinary shares of £1 each	150	150
Total issued share capital	<u>150</u>	<u>150</u>

4. Transactions with directors

The company is controlled by the director. At the balance sheet date the company was owed £4,108 by eBXP Limited, a company of Greg Renk. During the year the company was charged £45,000 (2011: £40,767) of goods and services by eBXP Limited. The company relies upon its director for support.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.