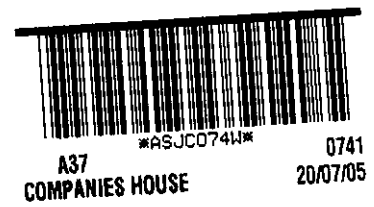


**Registration number 4170961**

**Centre Stage (UK) Limited**  
**Director's report and financial statements**  
**for the year ended 31 March 2004**



## **Centre Stage (UK) Limited**

### **Company information**

Director	Graham Baker
Secretary	Chris Seal
Company number	4170961
Registered office	Unit 1B Atlas Business Centre Oxgate Lane London NW2 3HJ
Business address	Unit 1B Atlas Business Centre Oxgate Lane London NW2 3HJ

## **Centre Stage (UK) Limited**

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**Centre Stage (UK) Limited**

**Director's report  
for the year ended 31 March 2004**

The director presents his report and the financial statements for the year ended 31 March 2004.

**Principal activity**

The principal activity of the company is the hiring and selling of sound and lighting equipment to the entertainment and corporate industries.

**Director and his interest**

The director who served during the year and his interest in the shares of the company are as stated below:

	<b>Class of share</b>	<b>31/03/04</b>	<b>01/04/03</b>
Graham Baker	Ordinary £1 shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 18<sup>th</sup> July 2005 and signed on its behalf by

  
**Graham Baker**  
Director

**Centre Stage (UK) Limited**

**Profit and loss account  
for the year ended 31 March 2004**

		<b>2004</b>	<b>2003</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	282,927	230,344
Cost of sales		(157,763)	(94,041)
<b>Gross profit</b>		125,164	136,303
Distribution costs		(14,148)	(13,772)
Administrative expenses		(107,699)	(67,027)
<b>Operating profit</b>	<b>3</b>	3,317	55,504
Other interest receivable and similar income		11	20
Interest payable and similar charges		(1,345)	(220)
<b>Profit on ordinary activities before taxation</b>		1,983	55,304
Tax on profit on ordinary activities	<b>4</b>	-	(5,087)
<b>Profit on ordinary activities after taxation</b>		1,983	50,217
Dividends		(23,000)	(9,600)
<b>(Loss)/retained profit for the year</b>		(21,017)	40,617
Retained profit brought forward		40,938	321
<b>Retained profit carried forward</b>		19,921	40,938

The notes on pages 5 to 7 form an integral part of these financial statements.

**Centre Stage (UK) Limited**

**Balance sheet  
as at 31 March 2004**

		<b>2004</b>		<b>2003</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>5</b>		77,467		75,306
<b>Current assets</b>					
Debtors	<b>6</b>	37,920		16,896	
Cash at bank and in hand		92		820	
		<u>38,012</u>		<u>17,716</u>	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(94,241)</u>		<u>(52,083)</u>	
<b>Net current liabilities</b>			<u>(56,229)</u>		<u>(34,367)</u>
<b>Total assets less current liabilities</b>			21,238		40,939
<b>Creditors: amounts falling due after more than one year</b>	<b>8</b>		<u>(1,316)</u>		<u>-</u>
<b>Net assets</b>			<u>19,922</u>		<u>40,939</u>
<b>Capital and reserves</b>					
Called up share capital	<b>9</b>		1		1
Profit and loss account			19,921		40,938
<b>Shareholders' funds</b>			<u>19,922</u>		<u>40,939</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

**Centre Stage (UK) Limited**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 March 2004**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 18 July 2005 and signed on its behalf by

  
**Graham Baker**  
Director

**The notes on pages 5 to 7 form an integral part of these financial statements.**

## Centre Stage (UK) Limited

### Notes to the financial statements for the year ended 31 March 2004

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made and hire charges earned during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

##### 1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### 3. Operating profit

	2004 £	2003 £
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	26,898	20,300
and after crediting:		
Profit on disposal of tangible fixed assets	1,026	12,388

#### 4. Tax on profit on ordinary activities

	2004 £	2003 £
Analysis of charge in period		
Current tax		
UK corporation tax	-	5,087



**Centre Stage (UK) Limited**

**Notes to the financial statements  
for the year ended 31 March 2004**

..... continued

<b>5. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2003	78,697	2,500	81,197
Additions	23,622	9,900	33,522
Disposals	(4,630)	(2,500)	(7,130)
At 31 March 2004	<u>97,689</u>	<u>9,900</u>	<u>107,589</u>
<b>Depreciation</b>			
At 1 April 2003	4,797	1,094	5,891
On disposals	(1,573)	(1,094)	(2,667)
Charge for the year	24,423	2,475	26,898
At 31 March 2004	<u>27,647</u>	<u>2,475</u>	<u>30,122</u>
<b>Net book values</b>			
At 31 March 2004	<u>70,042</u>	<u>7,425</u>	<u>77,467</u>
At 31 March 2003	<u>73,900</u>	<u>1,406</u>	<u>75,306</u>

<b>6. Debtors</b>	<b>2004 £</b>	<b>2003 £</b>
Trade debtors	36,819	16,165
Other debtors	-	731
Prepayments and accrued income	1,101	-
	<u>37,920</u>	<u>16,896</u>

**Centre Stage (UK) Limited**

**Notes to the financial statements  
for the year ended 31 March 2004**

..... continued

<b>7. Creditors: amounts falling due within one year</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Bank overdraft	13,214	6,711
Bank loan	5,263	-
Trade creditors	49,364	26,369
Corporation tax	5,087	5,087
Other taxes and social security costs	954	621
Director's accounts	12,103	11,920
Other creditors	4,444	-
Accruals and deferred income	3,812	1,375
	<u>94,241</u>	<u>52,083</u>
<b>8. Creditors: amounts falling due after more than one year</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Bank loan	<u>1,316</u>	<u>-</u>
<b>9. Share capital</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>
<b>10. Related party transactions</b>		
Costs include £69707 charged by Mainstage (UK) Limited, a company in which Graham Baker was a director and sole shareholder. Trade creditors include £26649 due to Mainstage (UK) Limited.		
<b>11. Controlling interest</b>		
Graham Baker holds the controlling interest.		