

Orchard House (Bickley) Limited

FINANCIAL STATEMENTS

28 February 2011

Company registered number: 4170074

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A37 29/06/2011 255
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Orchard House (Bickley) Limited

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DIRECTORS' REPORT

The Directors have the pleasure in submitting their annual report and financial statements for the year ended 28 February 2011

Principal activities

The principal activities of the company are the management and maintenance of the four leasehold properties at Orchard House, Woodlands Road, Bickley, Kent

In September 2002 the Company acquired the freehold interest in the above property for £10,000

Financial matters

The results of the year are given in the Income & Expenditure Account on page 5

Directors

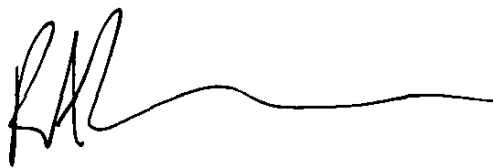
The Directors who held office during the year and their shareholdings are as follows

	28 February 2011	28 February 2010
RA Dickman	4	4
DG Thomas	Nil	Nil
MJR Dickman	Nil	Nil
JCR Dickman	Nil	Nil

Exemption from audit requirements

For the year ending 28th February 2011 the Company was entitled to exemption from audit under s477 of the Companies Act 2006

By order of the Board

x 
Secretary
Date 1st April 2011

[R.A. DICKMAN]

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DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the surplus or deficit for that period. In preparing these financial statements, the Directors are required to,

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether application accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

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INCOME & EXPENDITURE ACCOUNT

Income	Notes	2011	2010
		£	£
Management charges	2	8,000	8,000
Interest		0	0
		<hr/>	<hr/>
		8,000	8,000
 Expenditure			
Drive		381	352
Insurance		1,537	1,464
Repairs/Maintenance/Gardening		4,658	4,188
Woodlands Road Maintenance Fund		700	160
Other		<u>41</u>	<u>30</u>
		7,317	6,194
 Retained surplus		683	1,806
 Retained surplus brought forward		<u>2,193</u>	<u>387</u>
 Retained surplus carried forward		<u>2,876</u>	<u>2,193</u>

None of the company's activities were acquired or discontinued during the year

No statement of total recognised gains or losses is given due to there being no gains or losses not passing through the income and expenditure account

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BALANCE SHEET

	Notes	2011	2010
		£	£
Fixed Assets			
Freehold		10,000	10,000
Current Assets			
Cash at bank		2,880	2,197
Debtors	3	<u>0</u>	<u>0</u>
Net Current Assets		2,880	2,197
Creditors			
Amounts falling due within one year		<u>0</u>	<u>0</u>
Net Current Assets less Creditors		<u>2,880</u>	<u>2,197</u>
Total assets less liabilities		<u>12,880</u>	<u>12,197</u>
Capital & reserves			
Share capital		4	4
Share premium		10,000	10,000
Accumulated funds		<u>2,876</u>	<u>2,193</u>
Shareholders' funds		<u>12,880</u>	<u>12,197</u>

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In preparing these unaudited financial statements, the Directors have taken advantage of the exemption from audit available to small companies and the Directors

- a) confirm that for the year ended 28 February 2011 the company was entitled to the exemption under s477 of the Companies Act 2006,
- b) confirm that the members have not required the Company to obtain an audit in accordance with s476 of the Companies Act 2006,
- c) acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These financial statements were approved by the Board of Directors on 1st April 2011 and were signed on its behalf by

Director



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[D. G. THOMAS]

Director and Company Secretary



[R. A. DICKMAN]

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1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with all applicable accounting standards

(b) Repairs and renewals

No provision is made for future repairs and renewals, all such items being written off within the income and expenditure account as incurred

(c) Depreciation

Depreciation is not provided on the freehold property as the Directors believe the market value to be in excess of the cost

2 Management charges

Management charges income represents the amount receivable from the tenants at the managed property in respect of both normal monthly levied management charges and extra amounts charged to cover exceptional costs when these occur

3 Debtors

2011	2010
£0	£0