

GLENDON CHAUFFEUR & SECURITY SERVICES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2017

GLENDON CHAUFFEUR & SECURITY SERVICES LIMITED

CONTENTS

FOR THE YEAR ENDED 31ST MARCH 2017

The Accounts are comprised of the following:

Statement of Financial Position

Notes to the Accounts

Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

GLENDON CHAUFFEUR & SECURITY SERVICES LIMITED

Company No. 04169946

STATEMENT OF FINANCIAL POSITION**AS AT 31ST MARCH 2017**

	Note	£	£	2016 £
FIXED ASSETS				
Property, plant and equipment	4		58791	71907
			<u>58791</u>	<u>71907</u>
CURRENT ASSETS				
Debtors	5	822		4956
Cash at bank and in hand		8141		6847
		<u>8963</u>		<u>11803</u>
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	6	45549		39595
NET CURRENT LIABILITIES			(36586)	(27792)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22205</u>	<u>44115</u>
Creditors: amounts falling due after more than one year	7		12187	28437
Provisions for liabilities and charges				
Deferred taxation			9961	9961
NET ASSETS			<u>57</u>	<u>5717</u>
CAPITAL AND RESERVES				
Called up share capital			2	2
Retained earnings			55	5715
SHAREHOLDERS FUNDS			<u>57</u>	<u>5717</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 31st March 2017 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 12 September 2017

B Glendon
Director
Company Number 04169946 (England)

GLENDON CHAUFFEUR & SECURITY SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2017

1 Statutory information

Glendon Chauffeur & Security Services Limited is a private company limited by shares and registered under company number 04169946 in England. Its registered office address is 2 Kashgar Road, Plumstead, London SE18 1HW.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	25% reducing balance
-------------------------------	----------------------

Deferred Taxation

Provision is made for deferred taxation resulting from material timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is calculated at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the Company, are capitalised in the Statement of Financial Position and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the Statement of Financial Position as a liability.

The interest element of the rental obligations is charged to the Income Statement over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

3 Employee information

The average number of employees during the accounting period was 1 (2016 - 1).

4 Property, plant and equipment

	Motor Vehicles	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1st April 2016	73081	3305	1642	78028
Additions	-	-	860	860
At 31st March 2017	73081	3305	2502	78888
Depreciation				
At 1st April 2016	5290	-	831	6121
Charge for year	13558	-	418	13976
At 31st March 2017	18848	-	1249	20097
Net Book Value				
At 31st March 2017	54233	3305	1253	58791
At 31st March 2016	67791	3305	811	71907
Net book value of assets included above held under finance leases and hire purchase contracts				
At 31st March 2017	31607	3305	50	34962
At 31st March 2016	42143	3305	66	45514

5 Debtors

	2017	2016
	£	£
Trade Debtors	822	4956
	822	4956

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	16250	16250
Corporation tax	3864	3594
Taxes and social security costs	8431	8612
Other creditors	17004	11139
	45549	39595

7 Creditors: amounts falling due after one year

	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	12187	28437
	12187	28437

8 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2017	2016
	£	£
B Glendon	6213	328
	<u>6213</u>	<u>328</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.