

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015
FOR
MCGOWAN VIRTUAL PROTOTYPING
LIMITED

**MCGOWAN VIRTUAL PROTOTYPING
LIMITED (REGISTERED NUMBER: 04169689)**

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FOR THE YEAR ENDED 5 APRIL 2015**

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MCGOWAN VIRTUAL PROTOTYPING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2015**

DIRECTOR: N A McGowan

SECRETARY: H C McGowan

REGISTERED OFFICE: 7 Styvechale Avenue
Earlsdon
Coventry
CV5 6DW

REGISTERED NUMBER: 04169689 (England and Wales)

ACCOUNTANTS: Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

**MCGOWAN VIRTUAL PROTOTYPING
LIMITED (REGISTERED NUMBER: 04169689)**

**ABBREVIATED BALANCE SHEET
5 APRIL 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		267		533
CURRENT ASSETS					
Debtors		4,325		1,060	
Cash at bank		1,219		2,611	
		<u>5,544</u>		<u>3,671</u>	
CREDITORS					
Amounts falling due within one year		<u>16,173</u>		<u>14,267</u>	
NET CURRENT LIABILITIES			<u>(10,629)</u>		<u>(10,596)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,362)</u>		<u>(10,063)</u>
CAPITAL AND RESERVES					
Called up share capital	3		250		250
Profit and loss account			<u>(10,612)</u>		<u>(10,313)</u>
SHAREHOLDERS' FUNDS			<u>(10,362)</u>		<u>(10,063)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 July 2015 and were signed by:

N A McGowan - Director

**MCGOWAN VIRTUAL PROTOTYPING
LIMITED (REGISTERED NUMBER: 04169689)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. This basis assumes the continued support of the creditors and director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2014	
and 5 April 2015	<u>1,901</u>
DEPRECIATION	
At 6 April 2014	1,368
Charge for year	<u>266</u>
At 5 April 2015	<u>1,634</u>
NET BOOK VALUE	
At 5 April 2015	<u>267</u>
At 5 April 2014	<u>533</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
250	Ordinary	£1	<u>250</u>	<u>250</u>

**MCGOWAN VIRTUAL PROTOTYPING
LIMITED (REGISTERED NUMBER: 04169689)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2015**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 5 April 2015 and 5 April 2014:

	2015	2014
	£	£
N A McGowan		
Balance outstanding at start of year	665	(40)
Amounts advanced	15,287	1,108
Amounts repaid	(14,050)	(403)
Balance outstanding at end of year	<u>1,902</u>	<u>665</u>

This balance is included within other debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.