

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 2014**

**FOR**

**MCGOWAN VIRTUAL PROTOTYPING  
LIMITED**

**MCGOWAN VIRTUAL PROTOTYPING  
LIMITED (REGISTERED NUMBER: 04169689)**

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FOR THE YEAR ENDED 5 APRIL 2014**

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# **MCGOWAN VIRTUAL PROTOTYPING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 5 APRIL 2014**

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**DIRECTOR:** N A McGowan

**SECRETARY:** H C McGowan

**REGISTERED OFFICE:** 7 Styvechale Avenue  
Earlsdon  
Coventry  
CV5 6DW

**REGISTERED NUMBER:** 04169689 (England and Wales)

**ACCOUNTANTS:** Prime  
Chartered Accountants  
5 Argosy Court  
Scimitar Way  
Whitley Business Park  
Coventry  
CV3 4GA

**MCGOWAN VIRTUAL PROTOTYPING  
LIMITED (REGISTERED NUMBER: 04169689)**

**ABBREVIATED BALANCE SHEET**

**5 APRIL 2014**

		<b>2014</b>		<b>2013</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>533</b>		-
<b>CURRENT ASSETS</b>					
Debtors		<b>1,060</b>		601	
Cash at bank		<b>2,611</b>		<u>12,367</u>	
		<b>3,671</b>		<u>12,968</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>14,267</b>		<u>11,975</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(10,596)</b>		<u>993</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(10,063)</b>		<u>993</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>250</b>		250
Profit and loss account			<b>(10,313)</b>		<u>743</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>(10,063)</b>		<u>993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 July 2014 and were signed by:

N A McGowan - Director

The notes form part of these abbreviated accounts

# MCGOWAN VIRTUAL PROTOTYPING LIMITED (REGISTERED NUMBER: 04169689)

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2014

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. This basis assumes the continued support of the creditors and director.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 6 April 2013	1,101
Additions	800
At 5 April 2014	<u>1,901</u>
<b>DEPRECIATION</b>	
At 6 April 2013	1,101
Charge for year	267
At 5 April 2014	<u>1,368</u>
<b>NET BOOK VALUE</b>	
At 5 April 2014	<u>533</u>
At 5 April 2013	<u>-</u>

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
250	Ordinary	£1	<u>250</u>	<u>250</u>

**MCGOWAN VIRTUAL PROTOTYPING  
LIMITED (REGISTERED NUMBER: 04169689)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 5 APRIL 2014**

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**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 5 April 2014 and 5 April 2013:

	<b>2014</b>	2013
	<b>£</b>	£
<b>N A McGowan</b>		
Balance outstanding at start of year	<b>(40)</b>	(164)
Amounts advanced	<b>1,108</b>	502
Amounts repaid	<b>(403)</b>	(378)
Balance outstanding at end of year	<b><u>665</u></b>	<u>(40)</u>

This balance is included within other debtors (2013: other creditors).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.