

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
5 APRIL 2007
FOR
MCGOWAN VIRTUAL PROTOTYPING LIMITED



MCGOWAN VIRTUAL PROTOTYPING LIMITED

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for the Year Ended 5 April 2007

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MCGOWAN VIRTUAL PROTOTYPING LIMITED

COMPANY INFORMATION
for the Year Ended 5 April 2007

DIRECTOR:	NA McGowan
SECRETARY:	Mrs HC McGowan
REGISTERED OFFICE:	7 Styvechale Avenue Earlsdon Coventry West Midlands CV5 6DW
REGISTERED NUMBER:	4169689 (England and Wales)
ACCOUNTANTS:	Chaplin Hall & Co Accountants 329/333 Broadgate House Coventry CV1 1NH
BANKERS:	HSBC Plc PO Box 24 55 Corporation Street Coventry West Midlands CV1 1QJ

MCGOWAN VIRTUAL PROTOTYPING LIMITED

ABBREVIATED BALANCE SHEET

5 April 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		-		404
CURRENT ASSETS:					
Debtors		1,033		4,341	
Cash at bank		2,886		87	
		<u>3,919</u>		<u>4,428</u>	
CREDITORS: Amounts falling due within one year		<u>10,690</u>		<u>10,781</u>	
NET CURRENT LIABILITIES:			<u>(6,771)</u>		<u>(6,353)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£(6,771)</u></u>		<u><u>£(5,949)</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		250		250
Profit and loss account			<u>(7,021)</u>		<u>(6,199)</u>
SHAREHOLDERS' FUNDS:			<u><u>£(6,771)</u></u>		<u><u>£(5,949)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

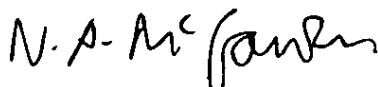
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

14/9/07

and were signed by



NA McGowan - Director

The notes form part of these abbreviated accounts

MCGOWAN VIRTUAL PROTOTYPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 5 April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 6 April 2006	
and 5 April 2007	1,210
DEPRECIATION:	
At 6 April 2006	807
Charge for year	403
At 5 April 2007	1,210
NET BOOK VALUE:	
At 5 April 2007	-
At 5 April 2006	404

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
250	Ordinary	£1	250	250

4 TRANSACTIONS WITH DIRECTOR

Included under creditors at the Balance Sheet dates is an amount of £10 owed to the director