

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
5TH APRIL 2004
FOR
MCGOWAN VIRTUAL PROTOTYPING LIMITED



MCGOWAN VIRTUAL PROTOTYPING LIMITED

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for the Year Ended 5th April 2004

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MCGOWAN VIRTUAL PROTOTYPING LIMITED

COMPANY INFORMATION
for the Year Ended 5th April 2004

DIRECTOR:	NA McGowan
SECRETARY:	Mrs HC McGowan
REGISTERED OFFICE:	7 Styvechale Avenue Earlsdon Coventry West Midlands CV5 6DW
REGISTERED NUMBER:	4169689 (England and Wales)
ACCOUNTANTS:	Chaplin Hall & Co Accountants 329/333 Broadgate House Coventry CV1 1NH
BANKERS:	HSBC Plc PO Box 24 55 Corporation Street Coventry West Midlands CV1 1QJ

MCGOWAN VIRTUAL PROTOTYPING LIMITED

ABBREVIATED BALANCE SHEET

5th April 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		-		556
CURRENT ASSETS:					
Debtors		16,673		7,779	
Cash at bank		4,683		1,519	
		21,356		9,298	
CREDITORS: Amounts falling due within one year		20,727		5,072	
NET CURRENT ASSETS:			629		4,226
TOTAL ASSETS LESS CURRENT LIABILITIES:			£629		£4,782
CAPITAL AND RESERVES:					
Called up share capital	3		250		250
Profit and loss account			379		4,532
SHAREHOLDERS' FUNDS:			£629		£4,782

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5th April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


NA McGowan - Director

Approved by the Board on 5/11/04

The notes form part of these abbreviated accounts

MCGOWAN VIRTUAL PROTOTYPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 5th April 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 6th April 2003	
and 5th April 2004	<u>1,670</u>
DEPRECIATION:	
At 6th April 2003	1,113
Charge for year	<u>557</u>
At 5th April 2004	<u>1,670</u>
NET BOOK VALUE:	
At 5th April 2004	-
At 5th April 2003	<u><u>556</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
250	Ordinary	£1	<u>250</u>	<u>250</u>

4. TRANSACTIONS WITH DIRECTOR

Included under creditors is an amount of £10,441 owed to the director.