

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5TH APRIL 2003
FOR
MCGOWAN VIRTUAL PROTOTYPING LIMITED



MCGOWAN VIRTUAL PROTOTYPING LIMITED

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for the Year Ended 5th April 2003

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MCGOWAN VIRTUAL PROTOTYPING LIMITED

COMPANY INFORMATION
for the Year Ended 5th April 2003

DIRECTOR: NA McGowan

SECRETARY: Mrs HC McGowan

REGISTERED OFFICE: 7 Styvechale Avenue
Earlsdon
Coventry
West Midlands
CV5 6DW

REGISTERED NUMBER: 4169689 (England and Wales)

ACCOUNTANTS: Chaplin Hall & Co
Accountants
329/333 Broadgate House
Coventry
CV1 1NH

BANKERS: HSBC Plc
PO Box 24
55 Corporation Street
Coventry
West Midlands
CV1 1QJ

MCGOWAN VIRTUAL PROTOTYPING LIMITED

ABBREVIATED BALANCE SHEET

5th April 2003

		<u>2003</u>		<u>2002</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		556		1,113
CURRENT ASSETS:					
Debtors		7,779		14,817	
Cash at bank		1,519		3,349	
		9,298		18,166	
CREDITORS: Amounts falling due within one year		5,072		14,213	
NET CURRENT ASSETS:			4,226		3,953
TOTAL ASSETS LESS CURRENT LIABILITIES:			£4,782		£5,066
CAPITAL AND RESERVES:					
Called up share capital	3		250		250
Profit and loss account			4,532		4,816
SHAREHOLDERS' FUNDS:			£4,782		£5,066

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5th April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

N. A. W. Gowan.
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NA McGowan - Director

Approved by the Board on *27/8/03*

The notes form part of these financial statements

MCGOWAN VIRTUAL PROTOTYPING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 5th April 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 6th April 2002	
and 5th April 2003	1,670
DEPRECIATION:	
At 6th April 2002	557
Charge for year	557
At 5th April 2003	1,114
NET BOOK VALUE:	
At 5th April 2003	556
At 5th April 2002	1,113

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
250	Ordinary	£1	250	250
			<hr/>	<hr/>