

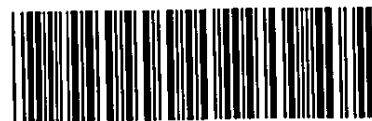
Company Registration number 4169022

## **A & K PRINTING LIMITED**

### **Abbreviated Accounts**

**For the year ended 31 March 2010**

TUESDAY



\*AIVZQYT\*

A22

09/11/2010

232

COMPANIES HOUSE

# **A & K PRINTING LIMITED**

**Financial statements for the year ended 31 March 2010**

---

## ***Contents***

## ***Pages***

Balance sheet

1

Notes to the financial statements

2-3

# A & K PRINTING LIMITED

## Abbreviated balance sheet as at 31 March 2010

Company Registration number 4169022

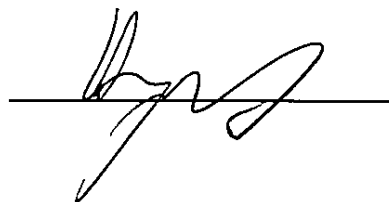
	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
<b>Fixed assets</b>			
Tangible assets	2	31,412	39,670
<b>Current assets</b>			
Stock		1,500	1,500
Debtors		5,009	4,032
Cash at bank and in hand		18	2,176
		<u>6,527</u>	<u>7,708</u>
<b>Creditors: amounts falling due within one year</b>		<u>(35,091)</u>	<u>(35,319)</u>
<b>Net current liabilities</b>		<u>(28,564)</u>	<u>(27,611)</u>
<b>Total assets less current liabilities</b>		<b>2,848</b>	<b>12,059</b>
<b>Creditors: amounts falling due after more than one year</b>	3	<u>(15,000)</u>	<u>(15,000)</u>
		<u>(12,152)</u>	<u>(2,941)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Deficit on profit and loss account		(12,252)	(3,041)
<b>Shareholders' funds</b>		<u>(12,152)</u>	<u>(2,941)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 2-11-10 and signed on its behalf



Mr A Gregory - Director

The notes on pages 2 to 3 form part of these financial statements

# A & K PRINTING LIMITED

## Notes to the abbreviated accounts for the year ended 31 March 2010

### 1 Accounting policies

#### a) *Going concern*

At the year the company's balance sheet indicates that it is technically insolvent. But in the opinion of the director, with his continuing support, it is believed that a return to profitable trading can be achieved and the company remains a going concern.

#### b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### c) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings      20%      on reducing balance

#### e) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

### 2 Fixed assets

	<i>Tangible fixed assets £</i>
<b>Cost:</b>	
At 1 April 2009	82,733
Disposals	(1,500)
At 31 March 2010	<b>81,233</b>
<b>Depreciation:</b>	
At 1 April 2009	43,063
Provision for the year	7,488
Adjustments for disposals	(730)
At 31 March 2010	<b>49,821</b>
<b>Net book value:</b>	
At 31 March 2010	<b>31,412</b>
At 31 March 2009	<b>39,670</b>

## A & K PRINTING LIMITED

### Notes to the abbreviated accounts for the year ended 31 March 2010 (continued)

#### 3 Creditors: amounts falling due after more than one year

	<u>2010</u> £	<u>2009</u> £
Other creditors	<u>15,000</u>	<u>15,000</u>

#### 4 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### 5 Controlling party

The company is controlled by the director Mr A Gregory by virtue of his share holding

#### 6 Transactions in which the director have an interest

During the year, the director, Mr A Gregory, made various loans to the company. At the 31st March 2010, the company owed him £11,853 (2009 £12,912) in respect of his directors current account.

The premises the company trades from is jointly owned by the director Mr A Gregory and his wife, during the year rent was charged to the company on this property totalling £9,000 (2009 £10,000).