

Company Registration number 4169022

**A & K PRINTING LIMITED**

**Unaudited Financial Statements**

**For the year ended 31 March 2009**

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# **A & K PRINTING LIMITED**

**Financial statements for the year ended 31 March 2009**

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# **A & K PRINTING LIMITED**

## **Director, officers and advisers**

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### **Director**

Mr A Gregory

### **Secretary and registered office**

Mrs P Gregory  
44/54 Orsett Road  
Grays  
Essex  
RM17 5ED

### **Registered number**

4169022

### **Accountants**

Rowland Hall  
44/54 Orsett Road  
Grays  
Essex  
RM17 5ED

# **A & K PRINTING LIMITED**

## **Director's report for the year ended 31 March 2009**

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The director presents his report and the financial statements of the company for the year ended 31 March 2009.

### **Principal activity**

The principal activity of the company is printing and publishing.

### **Directors**

The director who served during the year was:

Mr A Gregory

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### **Signed on behalf of the board**

  
**MR A GREGORY**  
Company Secretary

Approved by the Board on 11-08-09

# A & K PRINTING LIMITED

## Profit and loss account for the year ended 31 March 2009

	<i>Notes</i>	<b><u>2009</u></b> £	<b><u>2008</u></b> £
<b>Turnover</b>	2	<b>222,319</b>	254,957
Cost of sales		<u>110,194</u>	<u>134,283</u>
Gross profit		<u>112,125</u>	<u>120,674</u>
Administrative expenses		125,110	92,919
Other operating income		<u>150</u>	<u>-</u>
<b>Operating loss/(2008 profit)</b>	3	<b>(12,835)</b>	27,755
Other interest receivable and similar income		<u>17</u>	<u>-</u>
<b>Loss/(2008 profit) on ordinary activities before taxation</b>		<b>(12,818)</b>	27,755
Taxation on loss on ordinary activities	5	<u>5,108</u>	<u>(5,921)</u>
<b>Loss/(2008 profit) for the financial year</b>		<b><u>(7,710)</u></b>	<b><u>21,834</u></b>

The notes on pages 6 to 8 form part of these financial statements.

**A & K PRINTING LIMITED**

Registration No. 4169022

**Balance sheet at 31 March 2009**

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
<b>Fixed assets</b>			
Tangible assets	6	39,670	37,848
<b>Current assets</b>			
Stock		1,500	1,000
Debtors	7	4,032	5,491
Cash at bank and in hand		2,176	339
		<u>7,708</u>	<u>6,830</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(50,319)</u>	<u>(39,909)</u>
<b>Net current liabilities</b>		<u>(42,611)</u>	<u>(33,079)</u>
<b>Current liabilities less total assets</b>		<u>(2,941)</u>	<u>4,769</u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Deficit on profit and loss account	10	(3,041)	4,669
<b>Shareholders' funds</b>		<u>(2,941)</u>	<u>4,769</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

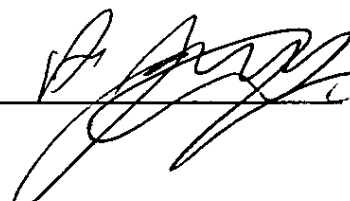
The director is of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The director is responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved and authorised for issue by the board of directors on 11-03-09 and signed on its behalf.

  
Mr A Gregory - Director

The notes on pages 6 to 8 form part of these financial statements.

# A & K PRINTING LIMITED

## Notes to the financial statements for the year ended 31 March 2009

### 1 Accounting policies

#### a) *Going concern*

At the year the company's balance sheet indicates that it is technically insolvent. But in the opinion of the director, with his continuing support, it is believed that a return to profitable trading can be achieved and the company remains a going concern.

#### b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### c) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings      20%    on reducing balance

#### e) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

### 2 Turnover

The turnover and loss before taxation is attributable to the one principal activity of the company.

### 3 Loss on ordinary activities before taxation

This is stated after charging:

	<u>2009</u> £	<u>2008</u> £
Depreciation	9,917	9,462
Profit on disposal of tangible fixed assets	<u>(7,000)</u>	<u>-</u>

### 4 Director's emoluments

	<u>2009</u> £	<u>2008</u> £
Emoluments	<u>16,005</u>	<u>12,141</u>

### 5 Tax on profit on ordinary activities

	<u>2009</u> £	<u>2008</u> £
United Kingdom corporation tax at 21%	<u>(5,108)</u>	<u>5,921</u>

# A & K PRINTING LIMITED

## Notes to the financial statements for the year ended 31 March 2009 (continued)

### 6 Tangible fixed assets

	<i>Equipment fixtures and fittings £</i>
<b>Cost:</b>	
At 1 April 2008	100,994
Additions	11,739
Disposals	(30,000)
At 31 March 2009	<u>82,733</u>
<b>Depreciation:</b>	
At 1 April 2008	63,146
Provision for the year	9,917
Adjustments for disposals	(30,000)
At 31 March 2009	<u>43,063</u>
<b>Net book value:</b>	
At 31 March 2009	<u>39,670</u>
At 31 March 2008	<u>37,848</u>

### 7 Debtors

	<u>2009</u> £	<u>2008</u> £
Trade debtors	3,425	4,580
Other debtors	607	911
	<u>4,032</u>	<u>5,491</u>

### 8 Creditors: amounts falling due within one year

	<u>2009</u> £	<u>2008</u> £
Bank loans and overdrafts	280	2,276
Trade creditors	18,962	25,247
Other creditors	29,162	4,904
Corporation tax	812	5,921
Other tax and social security	1,103	1,561
	<u>50,319</u>	<u>39,909</u>

### 9 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
<b>Authorised</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>



# A & K PRINTING LIMITED

## Notes to the financial statements for the year ended 31 March 2009 (continued)

### 10 Reserves

	<i>Profit and loss account £</i>
At 1 April 2008	4,669
Loss for the year	<u>(7,710)</u>
At 31 March 2009	<u><u>(3,041)</u></u>

### 11 Dividends

	<u>2009</u> £	<u>2008</u> £
<b>On equity shares:</b>		
Interim dividend in respect of the year ended 31 March 2009 of Nil p (2008 24,000.00p) per share	<u>-</u>	<u>24,000</u>

### 12 Controlling party

The company is controlled by the director Mr A Gregory by virtue of his share holding.

### 13 Transactions in which the director have an interest

During the year, the director, Mr A Gregory, made various loans to the company. At the 31st March 2009, the company owed him £12,912 (2007 £3,004) in respect of his directors current account.