

Company Registration number 4169022

## **A & K PRINTING LIMITED**

### **Abbreviated Accounts**

**For the year ended 31 March 2012**

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# **A & K PRINTING LIMITED**

**Financial statements for the year ended 31 March 2012**

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<b><i>Contents</i></b>	<b><i>Pages</i></b>
Accountants' report	1
Balance sheet	2
Notes to the financial statements	3-4

# **A & K PRINTING LIMITED**

## **Report to the director on the preparation of the unaudited accounts of A & K Printing Limited**

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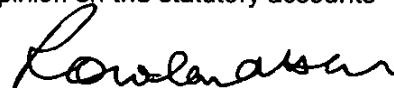
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & K Printing Limited for the year ended 31 March 2012 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of A & K Printing Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A & K Printing Limited and state those matters that we have agreed to state to the Board of Directors of A & K Printing Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to A & K Printing Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & K Printing Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A & K Printing Limited. You consider that A & K Printing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & K Printing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Rowland Hall**  
**Chartered Certified Accountants**

44/54 Orsett Road  
Grays  
Essex  
RM17 5ED

31-10-12

# A & K PRINTING LIMITED

## Abbreviated balance sheet as at 31 March 2012

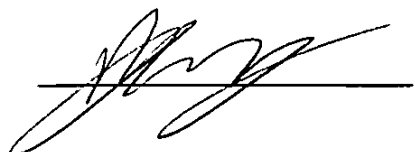
	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
<b>Fixed assets</b>			
Tangible assets	2	18,090	22,613
<b>Current assets</b>			
Stock		7,000	3,000
Debtors		-	926
Cash at bank and in hand		-	513
		<u>7,000</u>	<u>4,439</u>
<b>Creditors: amounts falling due within one year</b>		<u>(27,632)</u>	<u>(25,983)</u>
<b>Net current liabilities</b>		<u>(20,632)</u>	<u>(21,544)</u>
<b>Current liabilities less total assets</b>		<u>(2,542)</u>	<u>1,069</u>
<b>Creditors: amounts falling due after more than one year</b>	3	<u>(12,000)</u>	<u>(15,000)</u>
		<u>(14,542)</u>	<u>(13,931)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Deficit on profit and loss account		<u>(14,642)</u>	<u>(14,031)</u>
<b>Shareholders' funds</b>		<u>(14,542)</u>	<u>(13,931)</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 30-10-12 and signed on its behalf



Mr A Gregory - Director

The notes on pages 3 to 4 form part of these financial statements

# A & K PRINTING LIMITED

## Notes to the abbreviated accounts for the year ended 31 March 2012

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### 1 Accounting policies

#### a) *Going concern*

At the year the company's balance sheet indicates that it is insolvent and in the opinion of the director, with his continuing support and support of the company's creditors, it is believed that a return to profitable trading can be achieved and the company remains a going concern

#### b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### c) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings      20%      on reducing balance

#### e) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

### 2 Fixed assets

	<i>Tangible fixed assets £</i>
<b>Cost:</b>	
At 1 April 2011	66,233
<b>Depreciation:</b>	
At 1 April 2011	43,620
Provision for the year	4,523
At 31 March 2012	48,143
<b>Net book value:</b>	
At 31 March 2012	<u><u>18,090</u></u>
At 31 March 2011	<u><u>22,613</u></u>

# A & K PRINTING LIMITED

## Notes to the abbreviated accounts for the year ended 31 March 2012 (continued)

### 3 Creditors: amounts falling due after more than one year

	<u>2012</u> £	<u>2011</u> £
Other creditors	<u>12,000</u>	<u>15,000</u>

### 4 Called-up share capital

	<u>2012</u> £	<u>2011</u> £
<i>Allotted, called up and fully paid</i> <i>Equity shares:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 5 Controlling party

The company is controlled by the director Mr A Gregory by virtue of his share holding

### 6 Transactions in which the director have an interest

During the year, the director, Mr A Gregory, made various loans to the company. As at the year end the company owed him £10,176 (2011 £9,759) in respect of his directors current account

The premises the company trades from is jointly owned by the director Mr A Gregory and his wife, during the year rent was charged to the company on this property totalling nil ( 2011 nil)