

COMPANY REGISTRATION NUMBER 04168683

DEREK BOND LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

28 FEBRUARY 2014

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THURSDAY



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DEREK BOND LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2014

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DEREK BOND LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>190</u>	<u>253</u>
CURRENT ASSETS			
Debtors		2,438	2,349
Cash at bank and in hand		<u>87,567</u>	<u>86,904</u>
		90,005	89,253
CREDITORS: Amounts falling due within one year		<u>50,931</u>	<u>52,825</u>
NET CURRENT ASSETS		39,074	36,428
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,264</u>	<u>36,681</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	10	10
Profit and loss account		<u>39,254</u>	<u>36,671</u>
SHAREHOLDERS' FUNDS		<u>39,264</u>	<u>36,681</u>

For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 30 May 2014

D. A. Bond

D BOND

Company Registration Number 04168683

The notes on pages 2 to 3 form part of these abbreviated accounts

DEREK BOND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long term contracts and contracts for on-going services, turnover represents the value of work done in the year including estimates of amounts not invoiced. Turnover in respect of long-term contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% of written down value

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

DEREK BOND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2013 and 28 February 2014	<u>1,946</u>
DEPRECIATION	
At 1 March 2013	1,693
Charge for year	<u>63</u>
At 28 February 2014	<u>1,756</u>
NET BOOK VALUE	
At 28 February 2014	<u>190</u>
At 28 February 2013	<u>253</u>

3. TRANSACTIONS WITH THE DIRECTOR

At 28 February 2014 the director was owed £25,901 (2013 £24,228)

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>