

DEREK BOND LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

28 FEBRUARY 2010



DAVID S FRASER

Chartered Accountants
5 Erin Close
London SW6 1BF

DEREK BOND LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2010

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DEREK BOND LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2010

	Note	2010		2009	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			599		249
CURRENT ASSETS					
Debtors		7,064		-	
Cash at bank and in hand		86,969		71,973	
		94,033		71,973	
CREDITORS: Amounts falling due within one year		67,028		48,506	
NET CURRENT ASSETS			27,005		23,467
TOTAL ASSETS LESS CURRENT LIABILITIES			27,604		23,716
CAPITAL AND RESERVES					
Called-up equity share capital	4		10		10
Profit and loss account			27,594		23,706
SHAREHOLDERS' FUNDS			27,604		23,716

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 11 May 2010

D. A. Bond.
D BOND

Company Registration Number 04168683

The notes on pages 2 to 3 form part of these abbreviated accounts

DEREK BOND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long term contracts and contracts for on-going services, turnover represents the value of work done in the year including estimates of amounts not invoiced. Turnover in respect of long-term contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% of written down value

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

DEREK BOND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2009	1,396
Additions	550
At 28 February 2010	<u>1,946</u>
DEPRECIATION	
At 1 March 2009	1,147
Charge for year	200
At 28 February 2010	<u>1,347</u>
NET BOOK VALUE	
At 28 February 2010	<u>599</u>
At 28 February 2009	<u>249</u>

3. TRANSACTIONS WITH THE DIRECTOR

At 28 February 2010 the director was owed £34,424 (2009 £23,463)

4. SHARE CAPITAL**Authorised share capital:**

	2010 £	2009 £
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

DEREK BOND LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF DEREK BOND
LIMITED**

YEAR ENDED 28 FEBRUARY 2010

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements

You have acknowledged on the balance sheet as at 28 February 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

5 Errn Close
London SW6 1BF

DAVID S FRASER
Chartered Accountants