

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Brown & Co Financial Services Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 September 2019 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 04168668

Brown & Co Financial Services Limited

Unaudited Abridged Financial Statements

30 September 2019

Brown & Co Financial Services Limited

Abridged Financial Statements

Year ended 30 September 2019

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Brown & Co Financial Services Limited

Strategic Report

Year ended 30 September 2019

This report was approved by the board of directors on 11 June 2020 and signed on behalf of the board by:

Mr P Brown

Director

Registered office:

2 Lords Court

Cricketers Way

Basildon

Essex

SS13 1SS

Brown & Co Financial Services Limited

Directors' Report

Year ended 30 September 2019

The directors present their report and the unaudited abridged financial statements of the company for the year ended 30 September 2019 .

Directors

The directors who served the company during the year were as follows:

Mr P Brown

Mrs D Brown

Dividends

The directors do not recommend the payment of a dividend.

This report was approved by the board of directors on 11 June 2020 and signed on behalf of the board by:

Mr P Brown

Director

Registered office:

2 Lords Court

Cricketers Way

Basildon

Essex

SS13 1SS

Brown & Co Financial Services Limited

Abridged Statement of Financial Position

30 September 2019

	Note	2019 £	2018 £
Current assets			
Cash at bank and in hand		100	100
		---	---
Net current assets		100	100
		---	---
Total assets less current liabilities		100	100
		---	---
Capital and reserves			
Called up share capital		100	100
		---	---
Members funds		100	100
		---	---

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 11 June 2020 , and are signed on behalf of the board by:

Mr P Brown

Director

Company registration number: 04168668

Brown & Co Financial Services Limited

Notes to the Abridged Financial Statements

Year ended 30 September 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 Lords Court, Cricketers Way, Basildon, Essex, SS13 1SS.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.