

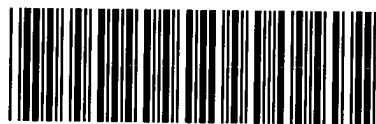
**BABCOCK LEASECO LIMITED**

**ANNUAL REPORT AND FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**Company Registration Number: 04168215**

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The directors present their annual report and financial statements of the company for the year ended 31 March 2015.

**Principal activity and results**

The company has been dormant throughout the year. The directors' do not anticipate any change to the company's non-trading status in the future.

**Directors**

The directors' who held office during the year was as follows:

F Martinelli  
J Davies

The report was approved by the board on 21<sup>st</sup> October 2015 by:



**F Martinelli**  
**Director**

	Notes	2015 £'000	2014 £'000
<b>Creditors – amounts falling due within one year</b>	2	<u>(4,608)</u>	<u>(4,608)</u>
		<u>(4,608)</u>	<u>(4,608)</u>
<b>Net assets</b>		<u>(4,608)</u>	<u>(4,608)</u>
<b>Capital and reserves</b>			
Share capital	3	-	-
Profit and loss account		<u>(4,608)</u>	<u>(4,608)</u>
<b>Total shareholder's funds</b>		<u>(4,608)</u>	<u>(4,608)</u>

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

#### Directors' statement

- For the year ending 31 March 2015 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts.
- The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with Section 393.
- These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

Approved by the board on 21<sup>st</sup> October 2015 and signed on their behalf by:



**F. Martinelli**  
Director

## 1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

### *Basis of accounting*

The financial statements are prepared on a going concern basis as well as under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 2006.

## 2 Creditors

	2015	2014
	£'000	£'000
Amounts owed by group undertakings	<u>(4,608)</u>	<u>(4,608)</u>

Amounts owed by group undertakings are interest free, unsecured and repayable on demand.

## 3 Called-up share capital

	2015	2014
	£	£
<b>Allotted, issued and fully paid</b>		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

## 4 Contingent liabilities

At the year end the company had guaranteed or had joint and several liability for drawn Babcock International Group PLC bank facilities of £nil (2014: £620.8 million) provided to certain group companies. In addition, the Company at the year end had joint and several liabilities for the drawn bank overdraft facilities of other group companies of £15.0 million (2014: £nil).

## 5 Ultimate parent undertaking

The ultimate parent undertaking and controlling party is Babcock International Group PLC, a company incorporated in Great Britain and registered in England and Wales. The largest group in which the results of the company are reported is that headed by Babcock International Group PLC.

The company's immediate parent company is Babcock International Support Services Limited, a company registered in England and Wales.

Copies of Babcock International Group PLC consolidated financial statements can be obtained from the Company Secretary at Babcock International Group PLC, 33 Wigmore Street, London W1U 1QX.