

Registration number 4168104

L.G.M. Foods Limited
Abbreviated accounts
for the year ended 31 March 2005



L.G.M. Foods Limited

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L.G.M. Foods Limited

**Abbreviated balance sheet
as at 31 March 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		36,600		32,882
Current assets					
Debtors		352,446		321,104	
Cash at bank and in hand		259,002		111,076	
		<u>611,448</u>		<u>432,180</u>	
Creditors: amounts falling due within one year	3	<u>(479,350)</u>		<u>(334,866)</u>	
Net current assets			<u>132,098</u>		<u>97,314</u>
Net assets			<u><u>168,698</u></u>		<u><u>130,196</u></u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>168,696</u>		<u>130,194</u>
Shareholders' funds			<u><u>168,698</u></u>		<u><u>130,196</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

L.G.M. Foods Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

(c) that we acknowledge our responsibilities for:

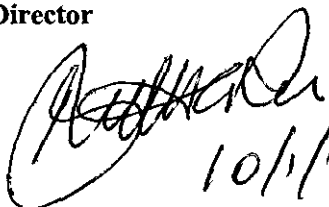
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .


The abbreviated accounts were approved by the Board on 10 January 2006 and signed on its behalf by

Michael James Whittaker
Director



10/1/06

Beege Lydia Bourne-Whittaker
Director



10/1/06

The notes on pages 3 to 4 form an integral part of these financial statements.

L.G.M. Foods Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2005**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Straight line
Motor vehicles	- 25% Straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

L.G.M. Foods Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2005**

2.	Fixed assets	Tangible fixed assets £	
	Cost		
	At 1 April 2004		60,359
	Additions		41,926
	Disposals		(32,495)
	At 31 March 2005		<u>69,790</u>
	Depreciation		
	At 1 April 2004		27,477
	On disposals		(8,801)
	Charge for year		14,514
	At 31 March 2005		<u>33,190</u>
	Net book values		
	At 31 March 2005		<u>36,600</u>
	At 31 March 2004		<u>32,882</u>
3.	Creditors: amounts falling due within one year	2005 £	2004 £
	Creditors include the following:		
	Secured creditors	<u>12,928</u>	<u>6,873</u>
4.	Share capital	2005 £	2004 £
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>