

Abbreviated Unaudited Accounts for the year ended 31 March 2009

for

LGM Foods Ltd

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LGM Foods Ltd

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for the year ended 31 March 2009

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LGM Foods Ltd

Company Information
for the year ended 31 March 2009

DIRECTORS: M J Whittaker
Mrs B L Bourne-Whittaker

SECRETARY: Mrs B L Bourne-Whittaker

REGISTERED OFFICE: Meridian House
Winsford Industrial Estate
Winsford
Cheshire
CW7 3QG

REGISTERED NUMBER: 04168104

ACCOUNTANTS: Derek Young & Co
Chartered Accountants
Estate House
Evesham Street
Redditch
Worcestershire
B974HP

LGM Foods Ltd

Abbreviated Balance Sheet
31 March 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	17,977	763
CURRENT ASSETS			
Stocks		1,385	3,335
Debtors		185,125	289,392
Cash at bank		241,356	405,195
		<u>427,866</u>	<u>697,922</u>
CREDITORS			
Amounts falling due within one year		<u>275,479</u>	<u>406,660</u>
NET CURRENT ASSETS		<u>152,387</u>	<u>291,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>170,364</u></u>	<u><u>292,025</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>170,362</u>	<u>292,023</u>
SHAREHOLDERS' FUNDS		<u><u>170,364</u></u>	<u><u>292,025</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

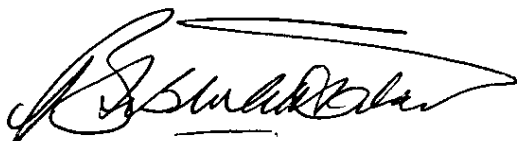
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2009 and were signed on its behalf by:



Mrs B L Bourne-Whittaker - Director

The notes form part of these abbreviated accounts

LGM Foods Ltd

Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	32,308
Additions	23,206
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At 31 March 2009	55,514
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DEPRECIATION	
At 1 April 2008	31,545
Charge for year	5,992
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At 31 March 2009	37,537
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NET BOOK VALUE	
At 31 March 2009	17,977
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At 31 March 2008	763
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LGM Foods Ltd

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2009

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009 £	2008 £
2	Ordinary	£1	<u>2</u>	<u>2</u>