

A. A Mortgages Limited
Report of the Director and
Financial Statements
for the Year Ended 30 April 2011
Orwin Oliver Chartered Accountants

FRIDAY



A06 *A11FV7UY* 27/01/2012 #330
COMPANIES HOUSE

A. A. Mortgages Limited

**Contents of the Financial Statements
for the Year Ended 30 April 2011**

	Page
Company Information	1
Reports of the Director	2
Accountants Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 8

A. A. Mortgages Limited
Company Information
for the Year Ended 30 April 2011

DIRECTOR: A Atkinson

SECRETARY: P Atkinson

REGISTERED OFFICE: 2 Tennyson Avenue
Barrow-in-Furness
Cumbria
LA13 9TX

REGISTERED NUMBER: 4167708

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

BANKERS: Lloyds TSB
121-135 Dalton Road
Barrow-in-Furness
Cumbria

A. A Mortgages Limited
Report of the Director
for the Year Ended 30 April 2011

The Director presents their report with the financial statements of the company for the year ended 30 April 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing mortgage broking services

DIRECTOR

The director during the period under review was

A Atkinson

The beneficial interests of the director holding office on 30 April 2011 in the issued share capital of the company were as follows

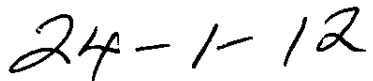
Ordinary shares	30.4.11	30 4 10
A Atkinson	£1	£1

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD



Mr A Atkinson - DIRECTOR



Dated

A. A. Mortgages Limited

Chartered Accountants Report to the Director of A. A. Mortgages Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 30th April 2011 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

A. A Mortgages Limited
Profit and Loss Account
for the Year Ended 30 April 2011

		Year Ended 30.4.11	Year Ended 30.4.10
		<u>£</u>	<u>£</u>
	Notes		
TURNOVER		31,982	27,778
Administrative expenses		(25,626)	(24,157)
OPERATING PROFIT/(LOSS)	2	<u>6,356</u>	<u>3,621</u>
Interest Received		-	-
Interest payable and similar charges		(202)	(372)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>6,154</u>	<u>3,249</u>
Tax on profit/(loss) on ordinary activities	3	(1,334)	(750)
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>4,820</u></u>	<u><u>2,499</u></u>

The notes form part of these financial statements

Balance Sheet
As At 30 April 2011

		<u>30.4.11</u>		<u>30.4.10</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		701		990
CURRENT ASSETS					
Debtors	5	4,135		6,363	
Cash and Bank		<u>18,173</u>		<u>23,904</u>	
		22,308		30,267	
CREDITORS Amounts falling due within one year	6	<u>8,919</u>		<u>15,624</u>	
NET CURRENT ASSETS			13,389		14,643
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>14,090</u>		<u>15,633</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		<u>14,089</u>		<u>15,632</u>
SHAREHOLDERS' FUNDS:			<u>14,090</u>		<u>15,633</u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD



Mr A Atkinson - DIRECTOR

24/1/12

Dated

A. A. Mortgages Limited

Notes to the Financial Statements for the Year Ended 30 April 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	25% on reducing balance
-----------	-------------------------

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 30.4.11 £	Year Ended 30.4.10 £
Depreciation - owned assets	289	407
Director's remuneration	<u>5,828</u>	<u>5,715</u>

3 TAXATION

UK Current Year Tax

		£	£
UK Corporation Tax	@ 21%	1,229	750
	@ 20%	105	-
		<u>1,334</u>	<u>750</u>

A A. Mortgages Limited

**Notes to the Financial Statements
for the Year Ended 30 April 2011**

4 TANGIBLE FIXED ASSETS

	Equipment £	Totals £
COST:		
At 30 April 2010	7,574	7,574
Additions	-	-
At 30 April 2011	<u>7,574</u>	<u>7,574</u>
DEPRECIATION:		
At 30 April 2010	6,584	6,584
Charge for the year	289	289
At 30 April 2011	<u>6,873</u>	<u>6,873</u>
NET BOOK VALUE:		
At 30 April 2011	<u>701</u>	<u>701</u>
At 30 April 2010	<u>990</u>	<u>990</u>

**5 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.4.11 £	30.4.10 £
Trade and other debtors	<u>4,135</u>	<u>6,363</u>

**6 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.4.11 £	30.4.10 £
Bank overdraft and loans	6,300	6,282
Corporation Tax	1,334	7,813
Accrued expenses	1,285	1,529
	<u>8,919</u>	<u>15,624</u>

A. A. Mortgages Limited

Notes to the Financial Statements for the Year Ended 30 April 2011

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.4.11 £	30 4.10 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued Number	Class	Nominal value	30.4.11 £	30 4.10 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

8 RESERVES

	Profit and Loss Account 30.4.11 £	Profit and Loss Account 30 4.10 £
At 1 May	15,632	26,439
Retained Profit for the year	4,820	2,499
Equity Dividends	<u>(6,363)</u>	<u>(13,306)</u>
At 30 April	<u>14,089</u>	<u>15,632</u>

9 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year

10 CONTROLLING INTEREST

The company was controlled throughout the year by the director, Mr A Atkinson, by virtue of him holding all of the share capital