

REGISTERED NUMBER: 04167453 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2018
for
Intercleanse Limited

Charcroft Baker LLP
Chartered Accountants
5 West Court
Enterprise Road
Maidstone
Kent
ME15 6JD

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for the Year Ended 31 October 2018**

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Intercleanse Limited

**Company Information
for the Year Ended 31 October 2018**

DIRECTORS: D A Brown
A S Hayman

SECRETARY: D A Brown

REGISTERED OFFICE: 69 Gatwick Road
Crawley
West Sussex
RH10 9RD

REGISTERED NUMBER: 04167453 (England and Wales)

ACCOUNTANTS: Charcroft Baker LLP
Chartered Accountants
5 West Court
Enterprise Road
Maidstone
Kent
ME15 6JD

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Intercleanse Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Intercleanse Limited for the year ended 31 October 2018 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Intercleanse Limited, as a body, in accordance with the terms of our engagement letter dated 20 July 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Intercleanse Limited and state those matters that we have agreed to state to the Board of Directors of Intercleanse Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Intercleanse Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Intercleanse Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Intercleanse Limited. You consider that Intercleanse Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Intercleanse Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charcroft Baker LLP
Chartered Accountants
5 West Court
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Kent
ME15 6JD

17 April 2019

Statement of Financial Position
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		717,235		525,403
CURRENT ASSETS					
Debtors	5	2,530,835		2,047,961	
Cash in hand		<u>1,800</u>		<u>1,000</u>	
		2,532,635		2,048,961	
CREDITORS					
Amounts falling due within one year	6	<u>2,054,113</u>		<u>1,847,451</u>	
NET CURRENT ASSETS			<u>478,522</u>		<u>201,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,195,757		726,913
CREDITORS					
Amounts falling due after more than one year	7		(151,183)		(86,118)
PROVISIONS FOR LIABILITIES			<u>(78,406)</u>		<u>(71,822)</u>
NET ASSETS			<u>966,168</u>		<u>568,973</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>966,068</u>		<u>568,873</u>
SHAREHOLDERS' FUNDS			<u>966,168</u>		<u>568,973</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Intercleanse Limited (Registered number: 04167453)

Statement of Financial Position - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 April 2019 and were signed on its behalf by:

A S Hayman - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

Intercleanse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 65 (2017 - 49) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 November 2017	448,879	779,440	1,228,319
Additions	166,595	283,117	449,712
Disposals	(4,767)	(140,900)	(145,667)
At 31 October 2018	<u>610,707</u>	<u>921,657</u>	<u>1,532,364</u>
DEPRECIATION			
At 1 November 2017	274,504	428,412	702,916
Charge for year	82,285	125,116	207,401
Eliminated on disposal	(2,560)	(92,628)	(95,188)
At 31 October 2018	<u>354,229</u>	<u>460,900</u>	<u>815,129</u>
NET BOOK VALUE			
At 31 October 2018	<u>256,478</u>	<u>460,757</u>	<u>717,235</u>
At 31 October 2017	<u>174,375</u>	<u>351,028</u>	<u>525,403</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2017	555,852
Additions	283,117
Disposals	(75,472)
Transfer to ownership	(221,956)
At 31 October 2018	<u>541,541</u>
DEPRECIATION	
At 1 November 2017	238,571
Charge for year	93,805
Eliminated on disposal	(38,807)
Transfer to ownership	(134,915)
At 31 October 2018	<u>158,654</u>
NET BOOK VALUE	
At 31 October 2018	<u>382,887</u>
At 31 October 2017	<u>317,281</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	2,087,238	1,666,996
Amounts owed by group undertakings	342,037	343,644
Other debtors	87,728	35,930
	<u>2,517,003</u>	<u>2,046,570</u>
Amounts falling due after more than one year:		
Other debtors	<u>13,832</u>	<u>1,391</u>
Aggregate amounts	<u>2,530,835</u>	<u>2,047,961</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	700,739	635,990
Hire purchase contracts	144,828	112,696
Trade creditors	374,822	432,557
Taxation and social security	678,014	478,742
Other creditors	155,710	187,466
	<u>2,054,113</u>	<u>1,847,451</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>151,183</u>	<u>86,118</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank Loans	<u>700,739</u>	<u>635,990</u>

The loans are secured by way of a fixed and floating charge over the company and all its property and assets.

9. OTHER FINANCIAL COMMITMENTS

At the year end the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £24,624

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other debtors is £25,265 (2017: £5,216 Cr) owed by A Hayman. Included in other creditors is £19,377 (2017: £5,216) owed to D Brown. These loans are interest free, unsecured and repayable on demand.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

11. RELATED PARTY DISCLOSURES

Intercleanse Cleaning Services Ltd

A company under common control.

Purchases of £334,856 (2017 : £450,442)

Sales of £524,782 (2017 : £299,596)

The companies trade under normal commercial terms.

Within trade creditors at the year end is £281 (2017: £Nil) owed by the company to Intercleanse Cleaning Services Limited.

At the year end the company was owed £191,007 (2017: £176,114) by Intercleanse Cleaning Services Limited in respect of a loan. The loan is interest free, unsecured and repayable on demand.

Intercleanse (Pest Control) Ltd

A company under common control.

At the year end the company was owed £20,504 (2017: £20,504) by Intercleanse Cleaning Services Limited in respect of a loan. The loan is interest free, unsecured and repayable on demand.

Widmore Properties Limited

A company under common control.

At the year end the company was owed £130,526 (2017: 147,026) by Widmore Properties Limited in respect of a loan. The loan is interest free, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.