

**CLAYTON RESORTS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 29 FEBRUARY 2008**

TUESDAY



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COMPANIES HOUSE

**CLAYTON RESORTS LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 29 FEBRUARY 2008**

	Note	29 February 2008		28 February 2007	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors		18,419		25,393	
<b>CREDITORS:</b> amounts falling due within one year		-		(4,656)	
<b>NET CURRENT ASSETS</b>			18,419		20,737
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,419		20,737
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		2		2
Other reserves	3		33		33
Profit and loss account			18,384		20,702
<b>SHAREHOLDERS' FUNDS</b>			18,419		20,737

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 25 November 2008.

*Brenda H Florey*  
**Brenda Florey**  
Director

The notes on page 2 form part of these financial statements.

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## CLAYTON RESORTS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2008

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2 Investments

- (i) **Associated undertakings**  
Investments in associates are stated at the amount of the company's share of net assets. The Profit and loss account includes the company's share of the associated companies' profits after taxation using the equity accounting basis.
- (ii) **Other investments**  
Investments held as fixed assets are shown at cost less provisions for their impairment.

##### 1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

#### 2. SHARE CAPITAL

	29 February 2008 £	28 February 2007 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

#### 3. RESERVES

	Other reserves £
At 1 March 2007 and 29 February 2008	33

#### 4. CONTROLLING PARTY

The company is controlled by the shareholders, Maria Luisa Giacomini and Pasquale Napolitano.