

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**ABLE ENGINEERING (MIDLANDS) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

**ABLE ENGINEERING (MIDLANDS) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTORS:**

M J Howdle  
N Parker

**SECRETARY:**

M J Howdle

**REGISTERED OFFICE:**

29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**REGISTERED NUMBER:**

04165570 (England and Wales)

**ACCOUNTANTS:**

Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		45,881		51,306
<b>CURRENT ASSETS</b>					
Stocks		4,500		1,000	
Debtors		41,133		28,869	
Cash at bank		<u>3,064</u>		<u>294</u>	
		48,697		30,163	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>40,499</u>		<u>35,751</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>8,198</u>		<u>(5,588)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			54,079		45,718
<b>PROVISIONS FOR LIABILITIES</b>			<u>9,176</u>		<u>10,261</u>
<b>NET ASSETS</b>			<u><u>44,903</u></u>		<u><u>35,457</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>44,901</u>		<u>35,455</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>44,903</u></u>		<u><u>35,457</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 November 2013 and were signed on its behalf by:

M J Howdle - Director

N Parker - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. This is a change in accounting policy due to the adoption of FRS 19.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2012	61,235	4,719	24,873	90,827
Additions	2,550	1,782	-	4,332
At 31 March 2013	63,785	6,501	24,873	95,159
<b>DEPRECIATION</b>				
At 1 April 2012	22,252	3,351	13,918	39,521
Charge for year	6,230	788	2,739	9,757
At 31 March 2013	28,482	4,139	16,657	49,278
<b>NET BOOK VALUE</b>				
At 31 March 2013	35,303	2,362	8,216	45,881
At 31 March 2012	38,983	1,368	10,955	51,306

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.