

**COMPANY REGISTRATION NUMBER 04165193
(ENGLAND AND WALES)**

**CURTIS MEDICAL INVESTMENTS (LETCHWORTH)
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2015

THURSDAY



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COMPANIES HOUSE

CURTIS MEDICAL INVESTMENTS (LETCHWORTH) LIMITED

INDEPENDENT AUDITOR'S REPORT TO CURTIS MEDICAL INVESTMENTS (LETCHWORTH) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the accounts of Curtis Medical Investments (Letchworth) Limited for the year ended 31st December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



GIOVANNI PENASA FCA (Senior Statutory Auditor)

For and on behalf of

S McCOMBIE & CO.

Chartered Accountants & Statutory Auditor

First Floor Offices

99 Bancroft

Hitchin

Hertfordshire

SG5 1NQ

21st September 2016

CURTIS MEDICAL INVESTMENTS (LETCWORTH) LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>975,000</u>	<u>975,000</u>
CURRENT ASSETS			
Debtors		3,630	3,545
Cash at bank		<u>24,684</u>	<u>26,150</u>
		28,314	29,695
CREDITORS: Amounts falling due within one year	3	<u>65,755</u>	<u>62,907</u>
NET CURRENT LIABILITIES		(37,441)	(33,212)
TOTAL ASSETS LESS CURRENT LIABILITIES		937,559	941,788
CREDITORS: Amounts falling due after more than one year	4	<u>544,106</u>	<u>571,152</u>
		<u>393,453</u>	<u>370,636</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	100	100
Revaluation reserve		202,218	202,218
Profit and loss account		<u>191,135</u>	<u>168,318</u>
SHAREHOLDERS' FUNDS		<u>393,453</u>	<u>370,636</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21st September 2016, and are signed on their behalf by:



Mr A A Hill

Director

Company Registration Number: 04165193

The notes on pages 3 to 4 form part of these abbreviated accounts.

CURTIS MEDICAL INVESTMENTS (LETCWORTH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with SSAP 19 "Accounting for Investment Properties" requires a departure from the requirement of The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008, relating to depreciation and amortisation and an explanation of this departure is given in the investment properties policy below.

Turnover

Turnover represents the rents of properties and recharged expenses which are included on an accruals basis excluding value added tax.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

No provision has been made for taxation which might arise on the disposal of the company's long leasehold investment property at the market value at the balance sheet date.

The deferred tax charge has not been discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CURTIS MEDICAL INVESTMENTS (LETCWORTH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2015 and 31st December 2015	<u>975,000</u>
NET BOOK VALUE	
At 31st December 2015	<u>975,000</u>
At 31st December 2014	<u>975,000</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loan	<u>27,046</u>	<u>25,385</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Bank loan	<u>544,106</u>	<u>571,152</u>

Included within creditors falling due after more than one year is an amount of £417,023 (2014 - £451,876) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

6. ULTIMATE PARENT COMPANY

In the opinion of the directors the parent undertaking of the company is Curtis Medical Investments Limited which is incorporated in England and Wales. Mr A A Hill and Mr M Hill have a material interest in the shares of Curtis Medical Investments Limited.