

ABC Brothers Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

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ABC Brothers Limited
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts	<div></div>	<u>4</u> to <u>5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
ABC Brothers Limited
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABC Brothers Limited for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of ABC Brothers Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ABC Brothers Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABC Brothers Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABC Brothers Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABC Brothers Limited. You consider that ABC Brothers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ABC Brothers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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9 October 2015

ABC Brothers Limited
(Registration number: 4164475)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		94,000	105,750
Tangible fixed assets		<u>49,767</u>	<u>58,946</u>
		<u>143,767</u>	<u>164,696</u>
Current assets			
Stocks		71,300	70,200
Debtors		2,379	1,000
Cash at bank and in hand		<u>672,406</u>	<u>580,915</u>
		746,085	652,115
Creditors: Amounts falling due within one year		<u>(349,501)</u>	<u>(314,969)</u>
Net current assets		<u>396,584</u>	<u>337,146</u>
Total assets less current liabilities		540,351	501,842
Provisions for liabilities		<u>(8,608)</u>	<u>(10,100)</u>
Net assets		<u><u>531,743</u></u>	<u><u>491,742</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	600	600
Profit and loss account		<u>531,143</u>	<u>491,142</u>
Shareholders' funds		<u><u>531,743</u></u>	<u><u>491,742</u></u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 9 October 2015 and signed on its behalf by:

The notes on pages 4 to 5 form an integral part of these financial statements.

ABC Brothers Limited
(Registration number: 4164475)
Abbreviated Balance Sheet at 31 March 2015
..... continued

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Chandrakant C Patel
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

ABC Brothers Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows: 20 years

Asset class	Amortisation method and rate
Goodwill	5% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% Reducing balance basis
Motor Vehicles	25% Reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

ABC Brothers Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	235,000	171,161	406,161
At 31 March 2015	235,000	171,161	406,161
Depreciation			
At 1 April 2014	129,250	112,215	241,465
Charge for the year	11,750	9,179	20,929
At 31 March 2015	141,000	121,394	262,394
Net book value			
At 31 March 2015	94,000	49,767	143,767
At 31 March 2014	105,750	58,946	164,696

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	600	600	600	600

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.