

# ABC Brothers Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Thakrar & Co  
Accountants and Tax Consultants  
Thakrar House  
113 Woolwich High Street  
Woolwich  
London  
SE18 6DN

**ABC Brothers Limited**  
**Contents**

Accountants' Report	<div></div>	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>		<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts	<div></div>		<u>4</u> to <u>5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
ABC Brothers Limited  
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABC Brothers Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of ABC Brothers Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ABC Brothers Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABC Brothers Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABC Brothers Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABC Brothers Limited. You consider that ABC Brothers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ABC Brothers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Thakrar & Co  
Accountants and Tax Consultants  
Thakrar House  
113 Woolwich High Street  
Woolwich  
London  
SE18 6DN  
18 July 2016

**ABC Brothers Limited**  
**(Registration number: 4164475)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets		82,250	94,000
Tangible fixed assets		<u>110,568</u>	<u>49,767</u>
		<u>192,818</u>	<u>143,767</u>
<b>Current assets</b>			
Stocks		72,475	71,300
Debtors		-	2,379
Cash at bank and in hand		<u>589,886</u>	<u>672,406</u>
		662,361	746,085
Creditors: Amounts falling due within one year		<u>(322,721)</u>	<u>(349,501)</u>
Net current assets		<u>339,640</u>	<u>396,584</u>
Total assets less current liabilities		532,458	540,351
Provisions for liabilities		<u>(20,978)</u>	<u>(8,608)</u>
Net assets		<u><u>511,480</u></u>	<u><u>531,743</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	600	600
Profit and loss account		<u>510,880</u>	<u>531,143</u>
Shareholders' funds		<u><u>511,480</u></u>	<u><u>531,743</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 18 July 2016 and signed on its behalf by:

The notes on pages 4 to 5 form an integral part of these financial statements.

**ABC Brothers Limited**  
**(Registration number: 4164475)**  
**Abbreviated Balance Sheet at 31 March 2016**  
**..... continued**

.....  
Chandrakant C Patel  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.  
Page 3

**ABC Brothers Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows: 20 years

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5% straight line basis

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	15% Reducing balance basis
Motor Vehicles	25% Reducing balance basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**ABC Brothers Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2015	235,000	171,161	406,161
Additions	-	80,611	80,611
Disposals	-	(75,000)	(75,000)
At 31 March 2016	<u>235,000</u>	<u>176,772</u>	<u>411,772</u>
<b>Depreciation</b>			
At 1 April 2015	141,000	121,394	262,394
Charge for the year	11,750	19,810	31,560
Eliminated on disposals	-	(75,000)	(75,000)
At 31 March 2016	<u>152,750</u>	<u>66,204</u>	<u>218,954</u>
<b>Net book value</b>			
At 31 March 2016	<u>82,250</u>	<u>110,568</u>	<u>192,818</u>
At 31 March 2015	<u>94,000</u>	<u>49,767</u>	<u>143,767</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	600	600	600	600

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.