Registered Number 04164475

ABC BROTHERS LIMITED

Abbreviated Accounts

31 March 2011

ABC BROTHERS LIMITED **Registered Number 04164475**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		141,000		152,750
Tangible	3		88,373		104,490
Total fixed assets			229,373		257,240
Current assets					
Stocks		59,785		68,436	
Debtors		3,150		3,270	
Cash at bank and in hand		408,732		629,996	
Total current assets		471,667		701,702	
Creditors: amounts falling due within one year		(291,419)		(585,128)	
Net current assets			180,248		116,574
Total assets less current liabilities			409,621		373,814
Provisions for liabilities and charges			(14,905)		(17,081)
Total net Assets (liabilities)			394,716		356,733
Capital and reserves					
Called up share capital			600		600
Profit and loss account			394,116		356,133
Shareholders funds			394,716		356,733

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 September 2011

And signed on their behalf by:
Mr C C Patel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable net of value added tax in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Plant and Machinery	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	**£**
At 31 March 2010	235,000
At 31 March 2011	235,000
Depreciation	
At 31 March 2010	82,250
Charge for year	11,750
At 31 March 2011	94,000
Net Book Value	
At 31 March 2010	152,750
At 31 March 2011	141,000

3 **Tangible fixed assets**

Cost	**£**
At 31 March 2010	172,202
additions	
disposals	(2,899)
revaluations	
transfers	
At 31 March 2011	169,303
Depreciation	
At 31 March 2010	67,712
Charge for year	15,732

on disposals	(2,514)
At 31 March 2011	80,930
Net Book Value	
At 31 March 2010	104,490
At 31 March 2011	88,373

3 **Goodwill**

Positive goodwill is capitalised classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairmentat the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

4 **Stock**

Stock is valued at the lower of cost and net realisable value after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

5 **Deferred tax**

Deferred tax is recognised without discounting in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse based on the tax rates and law enacted at the balance sheet date.

6 **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account