

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
A1 MOBILE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 September 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	7

A1 MOBILE LIMITED
COMPANY INFORMATION
for the year ended 30 September 2019

DIRECTOR: R J Cave

SECRETARY: Mrs S I H Cave

REGISTERED OFFICE: New Farm
Hoveringham Lane
Hoveringham
Nottinghamshire
NG14 7JX

REGISTERED NUMBER: 04164244 (England and Wales)

ACCOUNTANTS: Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

BALANCE SHEET
30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Intangible assets	4		54,041		68,765
Tangible assets	5		<u>1,510,249</u>		<u>1,297,262</u>
			1,564,290		1,366,027
CURRENT ASSETS					
Stocks		2,431		2,431	
Debtors	6	833,451		744,904	
Cash at bank and in hand		<u>164,593</u>		<u>505,130</u>	
		1,000,475		1,252,465	
CREDITORS					
Amounts falling due within one year	7	<u>422,381</u>		<u>370,734</u>	
NET CURRENT ASSETS			<u>578,094</u>		<u>881,731</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,142,384</u>		<u>2,247,758</u>
CREDITORS					
Amounts falling due after more than one year	8		(342,962)		(321,049)
PROVISIONS FOR LIABILITIES			<u>(113,010)</u>		<u>(141,534)</u>
NET ASSETS			<u>1,686,412</u>		<u>1,785,175</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,686,410</u>		<u>1,785,173</u>
			<u>1,686,412</u>		<u>1,785,175</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A1 MOBILE LIMITED (REGISTERED NUMBER: 04164244)

BALANCE SHEET - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 April 2020 and were signed by:

R J Cave - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2019**

1. STATUTORY INFORMATION

A1 Mobile Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- Straight line over 10 years
Plant and machinery etc	- 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2019

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 October 2018	
and 30 September 2019	<u>294,437</u>
AMORTISATION	
At 1 October 2018	225,672
Amortisation for year	<u>14,724</u>
At 30 September 2019	<u>240,396</u>
NET BOOK VALUE	
At 30 September 2019	<u>54,041</u>
At 30 September 2018	<u>68,765</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 October 2018	-	3,372,489	268,711	79,553	3,720,753
Additions	135,116	497,439	21,806	2,735	657,096
Disposals	-	(23,394)	(15,865)	-	(39,259)
At 30 September 2019	<u>135,116</u>	<u>3,846,534</u>	<u>274,652</u>	<u>82,288</u>	<u>4,338,590</u>
DEPRECIATION					
At 1 October 2018	-	2,154,654	202,509	69,610	2,426,773
Charge for year	13,512	356,073	34,046	6,348	409,979
Eliminated on disposal	-	(8,411)	-	-	(8,411)
At 30 September 2019	<u>13,512</u>	<u>2,502,316</u>	<u>236,555</u>	<u>75,958</u>	<u>2,828,341</u>
NET BOOK VALUE					
At 30 September 2019	<u>121,604</u>	<u>1,344,218</u>	<u>38,097</u>	<u>6,330</u>	<u>1,510,249</u>
At 30 September 2018	<u>-</u>	<u>1,217,835</u>	<u>66,202</u>	<u>9,943</u>	<u>1,293,980</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2019

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 October 2018	1,029,549	109,268	1,138,817
Additions	356,741	-	356,741
Transfer to ownership	(43,999)	(61,217)	(105,216)
At 30 September 2019	<u>1,342,291</u>	<u>48,051</u>	<u>1,390,342</u>
DEPRECIATION			
At 1 October 2018	370,562	67,677	438,239
Charge for year	201,194	19,154	220,348
Transfer to ownership	(71,374)	(60,299)	(131,673)
At 30 September 2019	<u>500,382</u>	<u>26,532</u>	<u>526,914</u>
NET BOOK VALUE			
At 30 September 2019	<u>841,909</u>	<u>21,519</u>	<u>863,428</u>
At 30 September 2018	<u>658,987</u>	<u>41,591</u>	<u>700,578</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Trade debtors	139,947	77,562
Amounts owed by associates	540,239	291,092
Other debtors	66,251	66,791
Directors' loan accounts	-	219,969
Tax	55,000	55,000
VAT	17,035	19,511
Prepayments and accrued income	14,979	14,979
	<u>833,451</u>	<u>744,904</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Hire purchase contracts	276,727	315,623
Trade creditors	138,214	30,753
Amounts owed to associates	1,563	10,097
Tax	-	7,451
Social security and other taxes	2,318	3,540
Pension control	324	95
Directors' loan accounts	60	-
Accrued expenses	3,175	3,175
	<u>422,381</u>	<u>370,734</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.19	30.9.18
	£	£
Hire purchase contracts	<u>342,962</u>	<u>321,049</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A1 MOBILE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A1 Mobile Limited for the year ended 30 September 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of A1 Mobile Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A1 Mobile Limited and state those matters that we have agreed to state to the director of A1 Mobile Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A1 Mobile Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A1 Mobile Limited. You consider that A1 Mobile Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A1 Mobile Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

22 April 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.