

A B L DEVELOPMENT LIMITED

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2012

THURSDAY



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23/08/2012

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COMPANIES HOUSE

Company No: 4164123

A B L DEVELOPMENT LIMITED

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A B L DEVELOPMENT LIMITED

DIRECTOR'S REPORT

The Directors present their Report and Accounts for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The Company's principal activities are to carry on the business of General Building Contractors

RESULTS AND DIVIDENDS

The results for the period are shown in the Profit and Loss Account

DIRECTORS AND THEIR INTEREST

The Directors who served throughout the period and their interests in the ordinary Share Capital of the Company were as follows -

At the beginning and end of the period

<u>Name</u>	<u>Ordinary shares</u>
Alan Brown	100

BY ORDER OF THE BOARD



Director - Alan Brown

23/8/

2012

A B L DEVELOPMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2012

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
TURNOVER	162,000	264,692
COST OF SALES	<u>30,209</u>	<u>14,656</u>
GROSS PROFIT	131,791	250,036
Administrative Expenses	25,706	26,076
Other Operating Charges	<u>9,249</u>	<u>10,021</u>
Operating Profit/(Loss)	96,836	213,939
Tax on Profit on Ordinary Activities	<u>20622</u>	<u>43273</u>
Profit/(Loss) on ordinary activities after taxation	76,214	170,666
Profit and Loss Account B/fwd	<u>24,688</u>	<u>-17,978</u>
	100,902	152,688
Dividends	88,881	128,000
Profit/(Loss) for the financial year after tax	<u>12,021</u>	<u>24,688</u>

A B L DEVELOPMENT LIMITED
BALANCE SHEET AS AT 31 MARCH 2012

	<u>Notes</u>	2012		2011	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	4		8,675		17,350
<u>CURRENT ASSETS</u>					
Bank		32,400		207,916	
Other Debtors		<u>0</u>		<u>0</u>	
		32,400		207,916	
<u>CURRENT LIABILITIES</u>					
Creditors Amounts falling due in one year	5	<u>28,854</u>		<u>173,023</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,546</u>		<u>34,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>12,221</u></u>		<u><u>52,243</u></u>
Creditors Amount falling due after more than one year			0		27,355
<u>CAPITAL & RESERVE</u>					
Called Up Share Capital			200		200
Profit/(Loss) for the year			<u>12,021</u>		<u>24,688</u>
Capital Employed			<u><u>12,221</u></u>		<u><u>52,243</u></u>



 DIRECTOR - ALAN BROWN

A B L DEVELOPMENT LIMITED

DIRECTORS STATEMENT

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies

Director's responsibilities,

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- * The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF



DIRECTOR - ALAN BROWN

Dated

23/8/12

A B L DEVELOPMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

The Accounts are prepared under the historical cost convention

2 TURNOVER

Turnover represents amounts invoiced to customers during the year excluding value added tax

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging	<u>£</u>
Depreciation	8,675

4 TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life

DEPRECIATION SCHEDULE

	<u>Motor Vehicle</u>	<u>Office Equipment</u>	<u>Total</u>
Cost bfwd	34700	0	34700
Addition	0	0	0
At 31/03/12	<u>34700</u>	<u>0</u>	<u>34700</u>
<u>Depreciation</u>			
Accumulated	17350	0	17350
Charge for the year	8675	0	8675
At 31/03/12	<u>26025</u>	<u>0</u>	<u>26025</u>
<u>Net Book Value</u>			
At 31/03/11	<u>17350</u>	<u>0</u>	<u>17350</u>
<u>Net Book Value</u>			
At 31/03/12	<u>8675</u>	<u>0</u>	<u>8675</u>

A B L DEVELOPMENT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

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CREDITORS:

Amount falling due within one year

	£
Corporation tax	20,622
Other creditors	6,382
Accruals	1,850
	<u>28,854</u>

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SHARE CAPITAL

Authorised 1,000 Ordinary shares
of £1 each

1000

Called-up and fully paid
200 Ordinary Shares of £1 each

200

A B L DEVELOPMENT LIMITED
DETAILED TRADING PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDING 31 MARCH 2012

	<u>2012</u>		<u>2011</u>	
	£	£	£	£
TURNOVER		162,000		264,692
Subcontractor	0		0	
Purchases	<u>30209</u>		<u>14656</u>	
		<u>30209</u>		<u>14656</u>
GROSS PROFIT		131,791		250,036
<u>ADMINISTRATIVE EXPENSES</u>				
Premises Expenses	3900		2080	
Insurance	2092		0	
Motor Expenses	1465		2384	
Printing, Stationary & Postage	5		47	
Accountancy fees	2200		2047	
Telephone	780		587	
Director's remuneration	7445		0	
Wages & Salaries	7400		15269	
Bank Charges	574		1346	
Travelling	0		438	
Administrative Expenses	<u>419</u>	<u>26280</u>	<u>3224</u>	<u>27422</u>
		105,511		222,614
<u>Depreciation</u>				
Motor Vehicle	8675		8675	
Office Equipment	<u>0</u>		<u>0</u>	
Total Operating Charges		8675		8675
PROFIT/(LOSS) FOR THE PERIOD		<u><u>96836</u></u>		<u><u>213939</u></u>