

A B L DEVELOPMENT LIMITED

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2011

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A B L DEVELOPMENT LIMITED

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A B L DEVELOPMENT LIMITED

DIRECTOR'S REPORT

The Directors present their Report and Accounts for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The Company's principal activities are to carry on the business of General Building Contractors

RESULTS AND DIVIDENDS

The results for the period are shown in the Profit and Loss Account

DIRECTORS AND THEIR INTEREST

The Directors who served throughout the period and their interests in the ordinary Share Capital of the Company were as follows -

At the beginning and end of the period

<u>Name</u>	<u>Ordinary shares</u>
Alan Brown	100

BY ORDER OF THE BOARD


Director - Alan Brown

24 - 4 . 2011

A B L DEVELOPMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
TURNOVER	264,692	16,100
COST OF SALES	<u>14,656</u>	<u>260</u>
GROSS PROFIT	250,036	15,840
Administrative Expenses	26,076	17,350
Other Operating Charges	<u>10,021</u>	<u>8,675</u>
Operating Profit/(Loss)	213,939	-10,185
Tax on Profit on Ordinary Activities	<u>43273</u>	<u>0</u>
Profit/(Loss) on ordinary activities after taxation	170,666	-10,185
Profit and Loss Account B/fwd	<u>-17,978</u>	<u>-7,793</u>
	152,688	-17,978
Dividends	128,000	0
Profit/(Loss) for the financial year after tax	<u>24,688</u>	<u>-17,978</u>

A B L DEVELOPMENT LIMITED
BALANCE SHEET AS AT 31 MARCH 2011

	<u>Notes</u>	2011		2010	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	4		17,350		26,025
<u>CURRENT ASSETS</u>					
Bank		207,916		0	
Other Debtors		<u>0</u>		<u>0</u>	
		207,916		0	
<u>CURRENT LIABILITIES</u>					
Creditors Amounts falling due in one year	5	<u>173,023</u>		<u>12,667</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>34,893</u>		<u>-12,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>52,243</u></u>		<u><u>13,358</u></u>
Creditors Amount falling due after more than one year			27,355		31,136
<u>CAPITAL & RESERVE</u>					
Called Up Share Capital			200		200
Profit/(Loss) for the year			<u>24,688</u>		<u>-17,978</u>
Capital Employed			<u><u>52,243</u></u>		<u><u>13,358</u></u>



DIRECTOR - ALAN BROWN

A B L DEVELOPMENT LIMITED

DIRECTORS STATEMENT

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies

Director's responsibilities,

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- * The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF



DIRECTOR - ALAN BROWN

Dated 24 - 4 - 11

A B L DEVELOPMENT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

The Accounts are prepared under the historical cost convention

2 TURNOVER

Turnover represents amounts invoiced to customers during the year excluding value added tax

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging	<u>£</u>
Depreciation	8,675

4 TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life

DEPRECIATION SCHEDULE

	<u>Motor Vehicle</u>	<u>Office Equipment</u>	<u>Total</u>
Cost bfwd	34700	0	34700
Addition	<u>0</u>	<u>0</u>	<u>0</u>
At 31/03/11	<u><u>34700</u></u>	<u><u>0</u></u>	<u><u>34700</u></u>
<u>Depreciation</u>			
Accumulated	8675	0	8675
Charge for the year	<u>8675</u>	<u>0</u>	<u>8675</u>
At 31/03/11	<u><u>17350</u></u>	<u><u>0</u></u>	<u><u>17350</u></u>
<u>Net Book Value</u>			
At 31/03/10	<u><u>26025</u></u>	<u><u>0</u></u>	<u><u>26025</u></u>
<u>Net Book Value</u>			
At 31/03/11	<u><u>17350</u></u>	<u><u>0</u></u>	<u><u>17350</u></u>

A B L DEVELOPMENT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

5	<u>CREDITORS:</u>	
	Amount falling due within one year	
		£
	Corporation tax	43,273
	Other creditors	128,000
	Accruals	<u>1,750</u>
		<u>173,023</u>
6	<u>SHARE CAPITAL</u>	
	Authorised 1,000 Ordinary shares of £1 each	<u>1000</u>
	Called-up and fully paid 200 Ordinary Shares of £1 each	<u>200</u>

A B L DEVELOPMENT LIMITED

DETAILED TRADING PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31 MARCH 2011

	<u>2011</u>		<u>2010</u>	
	£	£	£	£
TURNOVER		264,692		16,100
Subcontractor	0		0	
Purchases	<u>14656</u>		<u>260</u>	
		<u>14656</u>		<u>260</u>
GROSS PROFIT		250,036		15,840
<u>ADMINISTRATIVE EXPENSES</u>				
Premises Expenses	2080		260	
Motor Expenses	2384		2103	
Printing, Stationary & Postage	47		10	
Accountancy fees	2047		1059	
Telephone	587		982	
Wages & Salaries	15269		10800	
Bank Charges	1346		1942	
Travelling	438		8	
Administrative Expenses	<u>3224</u>	<u>27422</u>	<u>186</u>	<u>17350</u>
		222,614		-1,510
<u>Depreciation</u>				
Motor Vehicle	8675		8675	
Office Equipment	<u>0</u>		<u>0</u>	
Total Operating Charges		8675		8675
PROFIT/(LOSS) FOR THE PERIOD		<u><u>213939</u></u>		<u><u>-10185</u></u>