

REGISTERED NUMBER: 04163219 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

HOLLYFIELD DEVELOPMENTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

HOLLYFIELD DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2022

DIRECTORS:	S J Smith M C Brook
SECRETARY:	Mrs J E Brook
REGISTERED OFFICE:	Unit 4C Enterprise House Peel Hall Business Park Peel Road Blackpool Lancashire FY4 5JX
REGISTERED NUMBER:	04163219 (England and Wales)
BANKERS:	NatWest 20 Corporation Street Blackpool Lancashire FY1 1EL

HOLLYFIELD DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04163219)**BALANCE SHEET
31 March 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Stocks		1,387,029	1,387,029
Debtors	4	18,284	17,708
Cash at bank		35,801	24,691
		<u>1,441,114</u>	<u>1,429,428</u>
CREDITORS			
Amounts falling due within one year	5	<u>103,252</u>	<u>74,765</u>
NET CURRENT ASSETS		<u>1,337,862</u>	<u>1,354,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,337,862	1,354,663
CREDITORS			
Amounts falling due after more than one year	6	<u>618,365</u>	<u>664,936</u>
NET ASSETS		<u>719,497</u>	<u>689,727</u>
CAPITAL AND RESERVES			
Called up share capital		5,000	5,000
Retained earnings		<u>714,497</u>	<u>684,727</u>
SHAREHOLDERS' FUNDS		<u>719,497</u>	<u>689,727</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2022 and were signed on its behalf by:

M C Brook - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

1. STATUTORY INFORMATION

Hollyfield Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. No element of profit is included in the valuation of work in progress.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	16,480	16,855
Prepayments	1,804	853
	<u>18,284</u>	<u>17,708</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans	-	22,174
Tax	11,759	12,765
VAT	5,443	10,371
Directors' loan accounts	70,026	22,174
Accruals and deferred income	16,024	7,281
	<u>103,252</u>	<u>74,765</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans - 1-2 years	-	23,308
Other loans - 2-5 years	-	77,327
Other loans more 5yrs instal	-	231,833
Directors' loan accounts	618,365	332,468
	<u>618,365</u>	<u>664,936</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	-	231,833

7. ULTIMATE CONTROLLING PARTY

The company is controlled by two of its directors, S J Smith and M C Brook, who each control 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.