

REGISTERED NUMBER: 04163112 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Technology Packaging Limited

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for the year ended 31 December 2017**

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Technology Packaging Limited
Company Information
for the year ended 31 December 2017

DIRECTOR: J F Harwood

SECRETARY: J F Harwood

REGISTERED OFFICE: Health Aid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

REGISTERED NUMBER: 04163112 (England and Wales)

ACCOUNTANTS: Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Technology Packaging Limited (Registered number: 04163112)

**Balance Sheet
31 December 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,968		-
CURRENT ASSETS					
Stocks		109,320		108,985	
Debtors	5	249,891		248,052	
Cash at bank		<u>25,579</u>		<u>11,808</u>	
		384,790		368,845	
CREDITORS					
Amounts falling due within one year	6	<u>300,406</u>		<u>287,299</u>	
NET CURRENT ASSETS			<u>84,384</u>		<u>81,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86,352</u>		<u>81,546</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>86,252</u>		<u>81,446</u>
SHAREHOLDERS' FUNDS			<u>86,352</u>		<u>81,546</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 July 2018 and were signed by:

J F Harwood - Director

**Notes to the Financial Statements
for the year ended 31 December 2017**

1. STATUTORY INFORMATION

Technology Packaging Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income receivable for the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - 7).

Notes to the Financial Statements - continued
for the year ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	19,004
Additions	<u>2,636</u>
At 31 December 2017	<u>21,640</u>
DEPRECIATION	
At 1 January 2017	19,004
Charge for year	<u>668</u>
At 31 December 2017	<u>19,672</u>
NET BOOK VALUE	
At 31 December 2017	<u><u>1,968</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	230,535	240,168
Other debtors	<u>19,356</u>	<u>7,884</u>
	<u><u>249,891</u></u>	<u><u>248,052</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	276,032	265,000
Taxation and social security	19,688	16,038
Other creditors	<u>4,686</u>	<u>6,261</u>
	<u><u>300,406</u></u>	<u><u>287,299</u></u>

7. RELATED PARTY DISCLOSURES

The director operates a loan account with the company in order to run the business in an efficient manner. At the year end the company owed the director £68 (2016 - £1,406) on this loan account.

Dividends amounting to £66,000 were paid to Mr J Harwood and members of his family.

8. ULTIMATE CONTROLLING PARTY

The company was under the control of the director and shareholder throughout the current and previous financial period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.