

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

04162625

Name of Company

Homelet Housing Limited

I/We David Adam Broadbent  
17/25 Scarborough Street  
Hartlepool  
TS24 7DA

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 27 August 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ no quorum was present at the meeting,

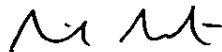
2 give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 27 August 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ no quorum was present at the meeting

The meeting was held at 17/25 Scarborough Street, Hartlepool, TS24 7DA

The winding up covers the period from 16 May 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed



Date 27 August 2013

Broadbents Business Recovery Services Limited  
17/25 Scarborough Street  
Hartlepool  
TS24 7DA

Ref H015/DB/LM/MS/LT

WEDNESDAY

\*A2G7R67K\*  
A28 04/09/2013 #167  
COMPANIES HOUSE

**Homelet Housing Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 16 May 2012 To 27 August 2013**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
	Contribution to costs	3,600 00	3,600 00
	<b>COST OF REALISATIONS</b>		
	Preparation of S of A	2,740 50	
	Liquidator's Disbursements	259 50	
	VAT	600 00	(3,600 00)
	<b>UNSECURED CREDITORS</b>		
(6,000 00)	Trade Creditors	NIL	
(2,500 00)	HM Revenue & Customs (CGT)	NIL	
Uncertain	HM Revenue & Customs (VAT)	NIL	NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	NIL
<b>(8,600.00)</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

Note



David Adam Broadbent  
Liquidator

**LIQUIDATOR'S FINAL REPORT  
FOR THE MEMBERS & CREDITORS OF  
HOMELET HOUSING LIMITED**

**MEETING TO BE HELD AT  
17/25 SCARBOROUGH STREET  
HARTLEPOOL  
TS24 7DA  
ON TUESDAY 27 AUGUST 2013 AT 10:00AM**

*Broadbents Business Recovery Services Limited  
17-25 Scarborough Street  
Hartlepool  
TS24 7DA*

*Tel No – (01429) 241 266  
Fax No – (01429) 862 478*

*Email – [lorraine.mulgrew@broadbentsbrs.com](mailto:lorraine.mulgrew@broadbentsbrs.com)*

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**FINAL REPORT TO THE MEMBERS & CREDITORS OF**  
**HOMELET HOUSING LIMITED**

- 1 Introduction
- 2 Statutory Information
- 3 Asset Realisations
- 4 Payments
- 5 Prescribed Part
- 6 Investigations
- 7 Creditor Claims & Dividends
- 8 Final Meeting

## 1. INTRODUCTION

### *Meeting of Shareholders*

An Extraordinary Meeting of Shareholders was held at 10 00am on 16 May 2012, and the following resolutions were proposed and passed -

- a) That Homelet Housing Limited be wound up voluntarily, and
- b) That David Adam Broadbent of Evolution Business Recovery Services Limited, 17-25 Scarborough Street, Hartlepool be appointed as Liquidator

### *Meeting of Creditors*

A Meeting of Creditors was held at 10 30am on 16 May 2012, and the following resolutions were proposed and passed -

- a) That David Adam Broadbent of Evolution Business Recovery Services Limited, 17/25 Scarborough Street, Hartlepool be and are hereby appointed Liquidator for the purpose of such winding up
- b) That Evolution Business Recovery Services Limited be remunerated in the sum of £3,000 plus VAT and disbursements, in settlement of their fees for services rendered to the directors in relation to the preparation of the statement of affairs and associated documentation and for convening the general meeting of the company and the meeting of creditors, pursuant to rules 4 38 and 4 62 of the Insolvency Rules 1986 The payment of these fees to be made from the realisation of the company's assets and to be paid in due course
- c) That the Liquidator's remuneration for dealing with matters arising in the liquidation should be calculated by reference to the time costs properly incurred by the Liquidator and his staff and authority is hereby given for the Liquidator to draw the remuneration on this basis

### *Rebrand*

It should be noted that on 1 January 2013, the business of Evolution Business Recovery Services Limited was changed to Broadbents Business Recovery Services Limited

## 2. STATUTORY INFORMATION

<i>Company Name</i>	Homelet Housing Limited
<i>Company Number</i>	0416 2625
<i>Trading Name</i>	As Above
<i>Former Names</i>	N/A
<i>Date of Incorporation</i>	19 February 2001
<i>Nature of Business</i>	Property Sales and Lettings
<i>Authorised Share Capital</i>	100 Ordinary Shares of £1 each
<i>Issued and fully paid</i>	100 Ordinary Shares of £1 each
<i>Shareholder</i>	Tracey Anne Waterworth (100 Ordinary Shares of £1)
<i>Director</i>	Tracey Anne Waterworth (from 1 July 2009 to date)
<i>Former Directors</i>	George Hutchinson (from 19 Feb 2001 to 1 July 2009) Keith Stokoe (from 19 Feb 2001 to 30 July 2007)
<i>Company Secretary</i>	Tracey Anne Waterworth
<i>Registered Office</i>	17-25 Scarborough Street, Hartlepool, TS24 7DA
<i>Formerly</i>	86-88 Hylton Road, Sunderland, Tyne and Wear, SR4 7BB
<i>Trading Address</i>	86-88 Hylton Road, Sunderland, Tyne and Wear, SR4 7BB
<i>Debenture</i>	N/A

### 3. ASSET REALISATIONS

#### *Contribution to costs*

As outlined in my Annual Report, I have received the sum of £3,600 from the director to cover the costs of the Liquidation process

### 4. PAYMENTS

#### *Statement of Affairs fee*

As outlined earlier in this report, a resolution was passed at the Meeting of Creditors, in relation to my pre-appointment costs, as follows -

“That Evolution Business Recovery Services Limited be remunerated in the sum of £3,000 plus VAT and disbursements, in settlement of their fees for services rendered to the directors in relation to the preparation of the statement of affairs and associated documentation and for convening the general meeting of the company and the meeting of creditors, pursuant to rules 4 38 and 4 62 of the Insolvency Rules 1986 ”

As outlined in my Annual Report, I have drawn £2,740 against this fee – no further amount has been drawn since

#### *Liquidator's Remuneration*

A further resolution (outlined earlier in this report) was also passed at the Meeting of Creditors, in relation to my post-appointment costs, as follows -

“That the Liquidator's remuneration for dealing with matters arising in the liquidation should be calculated by reference to the time costs properly incurred by the Liquidator and his staff and authority is hereby given for the Liquidator to draw the remuneration on this basis ”

A copy of the original charge-out rates is appended to this report

As required by Statement of Insolvency Practice 9 (“SIP 9”), I attach a schedule detailing my costs incurred on this case, which you will note total £3,750 over 36 20 hours, at an average hourly charge-out rate of £103 59 per hour

No fee has been drawn in this regard

#### *Category One Disbursements*

As outlined on the attached schedule, SIP 9 defines “Category One Disbursements” as being expenses directly attributable to the insolvent estate, paid to an independent third party, which are recoverable from the insolvent estate (without further creditor approval)

The following disbursements have been incurred and recovered from the case -

	£
Bordereau	30 00
Statutory Advertising	<u>229 50</u>
	<u>£259 50</u>

## 5. PRESCRIBED PART

Section 176A of the Insolvency Act 1986 relates to companies in Liquidation, where the business has created a Floating Charge after 15 September 2003

No floating charge has been created by the company, and section 176A does not therefore apply in this instance

## 6. INVESTIGATIONS

A final return has been submitted on the director's conduct and actions prior to my appointment as Liquidator

I am, however, precluded from divulging the contents of the report to creditors, as it is a confidential document between an office-holder and the Department for Business, Innovation and Skills

## 7. CREDITOR CLAIMS & DIVIDEND PROSPECTS

### *Preferential Creditors*

As outlined in the Director's Report, the company had no preferential creditors, and I have received no preferential creditor claims since being appointed as Liquidator

### *Secured Creditors*

As outlined in the Director's Report, the company had no secured creditors, and I have received no secured creditor claims since being appointed as Liquidator

### *Non-Preferential Creditors*

As outlined in the Directors Report, the company had unsecured creditors totalling £8,500

Since the date of my appointment, I have received claims from unsecured creditors, as outlined below (shown against the director's original estimates) -

	Estimate £	Claim £
HM Revenue & Customs (PAYE/NIC/CT)	2,500	3,456
Trade (claim received) (x1)	<u>6,000</u>	<u>2,903</u>
	<u>£8,500</u>	<u>£6,359</u>

A claim has been received from H M Revenue & Customs as regards unpaid PAYE/NIC/CT, which is materially different to the director's estimate – the difference is, however, based on interest accrued on non-payment of a historical tax liability, and no further investigation is therefore required

Other than mentioned above, you will note that the claims received are not materially different from the director's estimates

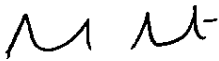
There are insufficient realisations to enable a dividend to be made to unsecured creditors in this matter



## 8. FINAL MEETINGS

As required under the new regulations I was required to circulate a draft Final Report to Creditors, and allow a period of eight weeks' time to see whether creditors or shareholders have any objection to the level of remuneration drawn

I can confirm that no objections were received, therefore as Liquidator, I now consider all aspects of the case have been concluded, and I am in a position to conclude this matter

Signed  \_\_\_\_\_

**David Adam Broadbent**  
**Liquidator**

Dated 27 August 2013

**Homelet Housing Limited  
(In Liquidation)**

**Income and Expenditure Account  
16 May 2012 to 27 August 2013**

<b>INCOME</b>	<b>Total (£)</b>
Contribution to costs	3,600 00
	<hr/>
	<b>3,600.00</b>
	<hr/>
<b>EXPENDITURE</b>	
Preparation of S of A	2,740 50
Liquidator's Disbursements	259 50
VAT	600 00
	<hr/>
	<b>3,600.00</b>
	<hr/>
<b>Balance</b>	<b>0.00</b>
	<hr/>
<b>MADE UP AS FOLLOWS</b>	
	<hr/>
	<b>0.00</b>
	<hr/>

## Homelet Housing Limited - Creditors Voluntary Liquidation

### Schedule of Time Costs (as per SIP 9)

	Partner	Manager	Other Senior Professional	Assistance & Support Staff	Other	Total Hours	Total Cost	Total Cost Average
Administration & Planning	3 30	-	8 20	11 80	-	23,30	2,235 00	95 92
Investigations	0 50	-	4 50	-	-	5 00	575.00	580 00
Realisation of Assets	-	-	2 30	-	-	2 30	230 00	232 30
Trading	-	-	-	-	-	-	-	-
Creditors	1 50	-	2 60	1 50	-	5 60	710 00	126 79
<b>Total Hours</b>	<b>5 30</b>	<b>-</b>	<b>17 60</b>	<b>13 30</b>	<b>-</b>	<b>36 20</b>	<b>3,750 00</b>	<b>103 59</b>

### Examples of Work

#### *Administration and Planning*

Case Planning  
Administrative set-up  
Appointment notification  
Maintenance of Records  
Statutory Reporting

#### *Investigations*

SIP2 Review  
CDDA Reports  
Investigating Antecedant Transactions

#### *Realisation of Assets*

Identifying, Securing and Insuring Assets  
Retention of Title  
Debt Collection  
Property, Business and Asset Sales

#### *Trading*

Management of Operations  
Accounting for Trading  
On-Going employee issues

#### *Creditors*

Communication with Creditors  
Creditors' Claims (including Employees and other Preferential Creditors)

## EVOLUTION BUSINESS RECOVERY SERVICES LIMITED

### CHARGE OUT RATES AND DISBURSEMENTS

#### Charge Out Rates

It is proposed that the following charge out rates will apply -

	<u>£ / hr</u>
Director	250
Associate Director	200
Senior Manager	150
Case Manager	100
Administrator	50
Support Staff	50

#### Category 1 Disbursements

Statement of Insolvency Practice 9 defines "Category 1 Disbursements" as being expenses directly attributable to the insolvent estate, paid to an independent third party, which are recoverable from the insolvent estate (without further creditor approval)

Some examples are -

- *Statutory Searches*, from Companies House or the Land Registry,
- *Travel & Subsistence*, incurred by staff members, and
- *Statutory Advertising*, through the London Gazette or other publication

#### Category 2 Disbursements

Statement of Insolvency Practice 9 defines "Category 2 Disbursements" as being expenditure incidental to the administration of the insolvent case, which includes an element of shared or allocated costs including payments to the Insolvency Practitioner's firm or connected parties

It is no longer the policy of this firm to charge Category 2 Disbursements for instructions received from 1 March 2012