

REGISTERED NUMBER. 04162625 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 31 July 2010

for

HOMELET HOUSING LIMITED

THURSDAY

COMPANIES HOUSE



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01/03/2012

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COMPANIES HOUSE

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for the year ended 31 July 2010**

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HOMELET HOUSING LIMITED

Company Information for the year ended 31 July 2010

DIRECTOR:	Mrs T A Waterworth
SECRETARY:	Mrs T A Waterworth
REGISTERED OFFICE:	The Office Studio 86 - 88 Hylton Road Sunderland Tyne and Wear SR4 7BB
REGISTERED NUMBER:	04162625 (England and Wales)
ACCOUNTANTS:	Mitchells Grievson Limited Kensington House 3 Kensington Bishop Auckland Co Durham DL14 6HX
BANKERS:	National Westminster Bank Plc Sunderland City Branch 52 Fawcett Street Sunderland Tyne and Wear SR1 1SB

HOMELET HOUSING LIMITED (REGISTERED NUMBER 04162625)

**Abbreviated Balance Sheet
31 July 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	189,875	189,875
CURRENT ASSETS			
Debtors		-	2,675
Cash at bank		-	877
			<u>3,552</u>
CREDITORS			
Amounts falling due within one year	3	<u>226,636</u>	<u>237,047</u>
NET CURRENT LIABILITIES		<u>(226,636)</u>	<u>(233,495)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(36,761)</u>	<u>(43,620)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		87,035	87,035
Profit and loss account		<u>(123,896)</u>	<u>(130,755)</u>
SHAREHOLDERS' FUNDS		<u>(36,761)</u>	<u>(43,620)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 9 December 2011 and were signed by

X *T. Waterworth.*

Mrs T A Waterworth - Director

The notes form part of these abbreviated accounts

HOMELET HOUSING LIMITED (REGISTERED NUMBER: 04162625)

**Notes to the Abbreviated Accounts
for the year ended 31 July 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

This comprises amounts receivable in respect of rents

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - Nil

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Income from operating leases

Rentals received under operating leases are accounted for on a straight line basis over the periods of the leases and are included in turnover

Investment properties

All of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19, as follows,

(i) Investment properties are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year, and

(ii) no depreciation or amortisation is provided for in respect of freehold investment properties

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2009 and 31 July 2010	189,875
NET BOOK VALUE	
At 31 July 2010	189,875
At 31 July 2009	189,875

All assets included in investment property are held for use under operating leases

3 CREDITORS

Creditors include an amount of £89,375 (2009 - £98,735) for which security has been given

HOMELET HOUSING LIMITED (REGISTERED NUMBER 04162625)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2010**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010	2009
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>